

# ATTACHMENT #7 - June 18, 2024

## FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

### General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Nathan Wertsch

(717)626-3700

Extn :

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Contact Person

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nwertsch@warwicksd.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Warwick SD	COUNTY : Lancaster	AUN : 113369003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$86286632
Ending Unassigned Fund Balance	\$6034961
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Warwick SD	County : Lancaster	AUN Number : 113369003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/16/2024
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve for unanticipated expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Maintain a fund balance per board policy
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Maintain a fund balance for PSERS/Healthcare stabilization, future operating deficits, construction and improvements, and capital expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,250,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,034,961
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$19,284,961</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	58,967,659
7000 Revenue from State Sources	26,546,153
8000 Revenue from Federal Sources	772,820
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$86,286,632</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$105,571,593</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	46,593,342
6112 Interim Real Estate Taxes	385,000
6113 Public Utility Realty Taxes	48,000
6114 Payments in Lieu of Current Taxes - State / Local	200,000
6150 Current Act 511 Taxes - Proportional Assessments	8,170,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	435,000
6500 Earnings on Investments	1,900,000
6700 Revenues from LEA Activities	154,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	604,817
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	255,000
6940 Tuition from Patrons	162,500
6990 Refunds and Other Miscellaneous Revenue	30,000

**REVENUE FROM LOCAL SOURCES \$58,967,659**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	12,609,185
7160 Tuition for Orphans Subsidy	110,000
7271 Special Education funds for School-Aged Pupils	2,560,438
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	818,177
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,000
7340 State Property Tax Reduction Allocation	1,414,286
7505 Ready to Learn Block Grant	533,160
7810 State Share of Social Security and Medicare Taxes	1,393,185
7820 State Share of Retirement Contributions	6,173,722

**REVENUE FROM STATE SOURCES \$26,546,153**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	514,967
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	92,312
8517 Title IV - 21st Century Schools	40,541
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	125,000

Amount

REVENUE FROM FEDERAL SOURCES	\$772,820
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	86,286,632

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$46,593,342</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,414,286</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$48,007,628</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$49,448,659</b>	
	<b>Lancaster</b>	<b>Total</b>

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<b>2023-24 Data</b>		
a. Assessed Value	\$2,955,826,600	\$2,955,826,600
b. Real Estate Mills	16.4611	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$3,059,961,015	\$3,059,961,015
d. Assessed Value	\$2,981,618,900	\$2,981,618,900
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$48,656,157	\$48,656,157
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$48,656,157	\$48,656,157
(f Total * g)		
i. Base Mills Subject to Index	16.4611	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$49,448,659	\$49,448,659
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>16.5845</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$49,448,659	\$49,448,659
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$48,034,373
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$46,593,342
(n * Est. Pct. Collection)		

AUN: 113369003 Warwick SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$46,593,342</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,414,286</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$48,007,628</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$49,448,659</b>	
	<b>Lancaster</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	17.3335	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$51,681,891	\$51,681,891
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$10,654.00	
Number of Homestead/Farmstead Properties	8028	8028
Median Assessed Value of Homestead Properties		\$206,000

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$46,593,342</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,414,286</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$48,007,628</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$49,448,659</b>
	<b>Lancaster</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,414,286	Lowering RE Tax Rate	\$0	\$1,414,286
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,414,286</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lancaster	2,981,618,900	16.5845	49,448,659			97.00000%	
<b>Totals:</b>	<b>2,981,618,900</b>		<b>49,448,659</b>	1,414,286 =	48,034,373 X	97.00000% =	46,593,342

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.650%	0.000%	7,300,000	7,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	870,000	870,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 8,170,000 8,170,000**

**Total Act 511, Current Taxes 8,170,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,059,961,015 X</b>	<b>12</b>	<b>36,719,532</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lancaster	16.4611	16.5845	0.75%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.650%	0.650%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	36,245,164
1200 Special Programs - Elementary / Secondary	13,152,631
1300 Vocational Education	1,312,389
1400 Other Instructional Programs - Elementary / Secondary	893,053
1600 Adult Education Programs	12,520
1800 Pre-Kindergarten	157,081
<b>Total Instruction</b>	<b>\$51,772,838</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,915,169
2200 Support Services - Instructional Staff	2,893,046
2300 Support Services - Administration	4,946,529
2400 Support Services - Pupil Health	916,736
2500 Support Services - Business	946,107
2600 Operation and Maintenance of Plant Services	5,346,535
2700 Student Transportation Services	3,476,867
2800 Support Services - Central	581,233
2900 Other Support Services	38,000
<b>Total Support Services</b>	<b>\$22,060,222</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,700,859
3300 Community Services	86,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,786,859</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	90,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$90,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,000
5200 Interfund Transfers - Out	10,316,713
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,576,713</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$86,286,632</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	19,870,241
200 Personnel Services - Employee Benefits	12,450,354
300 Purchased Professional and Technical Services	1,121,045
400 Purchased Property Services	173,773
500 Other Purchased Services	1,098,593
600 Supplies	540,158
700 Property	991,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$36,245,164</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,949,214
200 Personnel Services - Employee Benefits	3,635,820
300 Purchased Professional and Technical Services	2,828,413
500 Other Purchased Services	699,148
600 Supplies	37,836
700 Property	1,400
800 Other Objects	800
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$13,152,631</b>
<b>1300 <u>Vocational Education</u></b>	
300 Purchased Professional and Technical Services	18,492
500 Other Purchased Services	1,293,897
<b>Total Vocational Education</b>	<b>\$1,312,389</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	509,650
200 Personnel Services - Employee Benefits	309,463
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	1,700
600 Supplies	2,240
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$893,053</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	8,810
200 Personnel Services - Employee Benefits	3,710
<b>Total Adult Education Programs</b>	<b>\$12,520</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	97,702
200 Personnel Services - Employee Benefits	59,379
<b>Total Pre-Kindergarten</b>	<b>\$157,081</b>
<b>Total Instruction</b>	<b>\$51,772,838</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,748,773
200 Personnel Services - Employee Benefits	1,071,959

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	55,200
400 Purchased Property Services	1,000
500 Other Purchased Services	5,542
600 Supplies	31,570
800 Other Objects	1,125
<b>Total Support Services - Students</b>	<b>\$2,915,169</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,402,281
200 Personnel Services - Employee Benefits	1,126,484
300 Purchased Professional and Technical Services	45,090
400 Purchased Property Services	120,720
500 Other Purchased Services	3,453
600 Supplies	71,943
700 Property	26,375
800 Other Objects	96,700
<b>Total Support Services - Instructional Staff</b>	<b>\$2,893,046</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,546,355
200 Personnel Services - Employee Benefits	1,682,941
300 Purchased Professional and Technical Services	197,800
400 Purchased Property Services	5,210
500 Other Purchased Services	426,243
600 Supplies	28,115
700 Property	14,800
800 Other Objects	45,065
<b>Total Support Services - Administration</b>	<b>\$4,946,529</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	556,222
200 Personnel Services - Employee Benefits	342,291
300 Purchased Professional and Technical Services	11,000
500 Other Purchased Services	225
600 Supplies	6,798
700 Property	200
<b>Total Support Services - Pupil Health</b>	<b>\$916,736</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	463,520
200 Personnel Services - Employee Benefits	307,712
300 Purchased Professional and Technical Services	91,600
400 Purchased Property Services	33,225
500 Other Purchased Services	34,700
600 Supplies	12,250
700 Property	2,000
800 Other Objects	1,100
<b>Total Support Services - Business</b>	<b>\$946,107</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,000,371
200 Personnel Services - Employee Benefits	1,235,183
300 Purchased Professional and Technical Services	152,000
400 Purchased Property Services	211,145
500 Other Purchased Services	70,150
600 Supplies	1,389,886
700 Property	285,150
800 Other Objects	2,650

**Total Operation and Maintenance of Plant Services \$5,346,535**

**2700 Student Transportation Services**

100 Personnel Services - Salaries	62,100
200 Personnel Services - Employee Benefits	38,168
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	3,193,649
600 Supplies	500
700 Property	250
800 Other Objects	177,200

**Total Student Transportation Services \$3,476,867**

**2800 Support Services - Central**

100 Personnel Services - Salaries	313,475
200 Personnel Services - Employee Benefits	245,333
300 Purchased Professional and Technical Services	20,100
400 Purchased Property Services	700
500 Other Purchased Services	550
600 Supplies	425
700 Property	350
800 Other Objects	300

**Total Support Services - Central \$581,233**

**2900 Other Support Services**

500 Other Purchased Services	38,000
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**Total Other Support Services \$38,000**

**Total Support Services \$22,060,222**

**3000 Operation of Non-Instructional Services**

**3200 Student Activities**

100 Personnel Services - Salaries	894,425
200 Personnel Services - Employee Benefits	421,886
300 Purchased Professional and Technical Services	131,540
400 Purchased Property Services	1,200
500 Other Purchased Services	83,060
600 Supplies	65,700
700 Property	51,498
800 Other Objects	51,550

**Total Student Activities \$1,700,859**

**3300 Community Services**

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	57,500
800 Other Objects	28,500
<b>Total Community Services</b>	<b>\$86,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,786,859</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	15,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$90,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$90,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	10,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	10,316,713
<b>Total Interfund Transfers - Out</b>	<b>\$10,316,713</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,576,713</b>
<b>TOTAL EXPENDITURES</b>	<b>\$86,286,632</b>

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**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	19,284,961	19,284,961
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	9,941,355	9,941,355
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	43,077,161	4,077,161
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$72,303,477</b>	<b>\$33,303,477</b>
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**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$72,303,477</b>	<b>\$33,303,477</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable	71,974,150	61,807,850
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$71,974,150</b>	<b>\$61,807,850</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$71,974,150</b>	<b>\$61,807,850</b>

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$71,974,150</b>	<b>\$61,807,850</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,250,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,034,961
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,284,961</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$19,534,961</b>