

WARWICK SCHOOL DISTRICT

Treasurers Report

August 31, 2021

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 6,091,233.39	0.01
ATH -- Fulton Checking	12,572.04	0.01
ATH -- PSDLAF Investment	13,332.52	0.01
PSDLAF - General - Max	2.29	0.01
Fulton Investment	-	-
Univest Bank and Trust	53,836,609.19	0.27
	<u>\$ 59,953,749.43</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,500,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 13,250,000.00</u>

Capital Reserve Fund

Beginning Balance	\$ 14,461,204.49
Revenue Summary	\$138.64
Expense Summary	\$0.00
Ending Balance	<u>\$ 14,461,343.13</u>

WarwickWARE Fund

Beginning Balance	\$ 1,703,942.18
Revenue Summary	20,072.42
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,724,014.60</u>

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Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 44,843,535.00	\$ 32,944,038.38	\$ 38,694,083.74	86.29%	\$ (6,149,451.26)
6112	Interim Real Estate Tax	385,000.00	14,211.29	24,303.13	6.31%	(360,696.87)
6113	Public Utility Realty	48,000.00	1,837.95	1,837.95	3.83%	(46,162.05)
6114	Payment in Lieu of Taxes	200,000.00	-	200,000.00	100.00%	-
6151	Earned Income Tax	5,884,628.00	1,064,984.77	1,366,065.23	23.21%	(4,518,562.77)
6153	Real Estate Transfer Tax	710,000.00	73,313.29	166,130.15	23.40%	(543,869.85)
6411	Delinquent Real Estate Tax	430,000.00	60,035.73	143,292.86	33.32%	(286,707.14)
6510	Interest Earnings	120,000.00	14,133.68	27,246.75	22.71%	(92,753.25)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	75,000.00	4,918.00	4,918.00	6.56%	(70,082.00)
6706	Athletic / Extra Curr Activity Fees	42,000.00	10,475.00	10,475.00	24.94%	(31,525.00)
6790	Student Activities-Spring Musical	32,000.00	4,377.00	4,377.00	13.68%	(27,623.00)
6800	IDEA , IU	604,817.00	-	-	0.00%	(604,817.00)
6900	Rental, Tuition, Warwick Ware, Misc	444,000.00	10,705.42	51,944.42	11.70%	(392,055.58)
7110	Basic Instructional Subsidy	10,237,200.00	1,591,479.00	1,591,479.00	15.55%	(8,645,721.00)
7112	Social Security	1,244,730.00	276,094.00	273,987.78	22.01%	(970,742.22)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	60,000.00	-	-	0.00%	(60,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,353,117.00	-	362,793.00	15.42%	(1,990,324.00)
7311	Transportation Subsidy	745,000.00	80,073.00	80,073.00	10.75%	(664,927.00)
7312	NonPub Transportation	90,000.00	-	-	0.00%	(90,000.00)
7320	Bond Reimbursement Subsidy	812,605.00	23,664.60	23,664.60	2.91%	(788,940.40)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	986,347.00	493,173.00	493,173.00	50.00%	(493,174.00)
7360	Safe Schools	218,154.00	82,202.52	82,202.52	0.00%	(135,951.48)
7500	Grants	533,160.00	-	-	0.00%	(533,160.00)
7820	Retirement	5,685,082.00	(3,849.91)	(13,643.68)	-0.24%	(5,698,725.68)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	496,015.00	30,826.15	66,255.79	13.36%	(429,759.21)
8515	Title II	103,964.00	6,744.75	14,170.75	13.63%	(89,793.25)
8517	Title IV	37,998.00	2,714.17	5,428.31	14.29%	(32,569.69)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	1,825,284.00	43,318.00	64,977.00	0.00%	(1,760,307.00)
8800	Med Asst. Reimb	3,500.00	15,138.70	15,138.70	432.53%	11,638.70
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
Fund Total		79,339,136.00	36,844,608.49	43,754,374.00	55.15%	(35,584,762.00)

Donations		
Item Donated	Building/Area	Amount

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Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 32,453,749.00	\$ 473,326.58	\$ 887,077.24	2.73%	\$ 31,566,671.76
1200	Special Programs	10,534,824.00	633,938.99	711,602.33	6.75%	9,823,221.67
1300	Vocational Education	1,041,967.00	-	153,521.25	14.73%	888,445.75
1400	Other Inst / Title 1/ Homebound	816,479.00	35,258.08	58,387.68	7.15%	758,091.32
1600	Adult Education	12,611.00	-	-	0.00%	12,611.00
1800	Pre-K Instruction	153,360.00	11,301.22	(42,201.93)	-27.52%	195,561.93
2100	Pupil Personnel Services	2,435,940.00	75,074.10	149,337.36	6.13%	2,286,602.64
2200	Support Services - Instr Staff	3,769,765.00	222,910.79	610,298.40	16.19%	3,159,466.60
2300	Admin / Board Services	3,887,827.00	521,487.85	851,606.61	21.90%	3,036,220.39
2400	Medical Services / Nurse	888,161.00	27,029.59	39,043.09	4.40%	849,117.91
2500	Business Administration	826,251.00	57,675.90	113,348.73	13.72%	712,902.27
2600	Maintenance Bldg. & Grounds	4,749,595.00	323,649.23	537,384.37	11.31%	4,212,210.63
2700	Transportation	3,135,711.00	23,875.69	34,415.61	1.10%	3,101,295.39
2800	Public Relations	574,724.00	71,482.79	131,166.79	22.82%	443,557.21
2900	Other Support Services	33,750.00	-	-	0.00%	33,750.00
3100	Food Services	-	(10,844.08)	(59,672.89)	0.00%	59,672.89
3210	Student Activities	427,243.00	2,567.15	2,645.29	0.62%	424,597.71
3250	Athletics	1,142,293.00	35,143.47	65,259.30	5.71%	1,077,033.70
3300	Community Services	86,000.00	-	-	0.00%	86,000.00
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	2,500.00	2,500.00	16.67%	12,500.00
4400	Architect Professional Service	50,000.00	2,480.98	2,480.98	4.96%	47,519.02
4500	Building Acq & Const Services	25,000.00	1,290.00	1,290.00	5.16%	23,710.00
4600	Building Improvement	1,040,000.00	-	-	0.00%	1,040,000.00
5100	Debt Service / LCCTC	130,351.00	16,331.75	16,331.75	12.53%	114,019.25
5200	Fund Transfers / Bond Issues	9,953,535.00	347,697.49	347,697.49	3.49%	9,605,837.51
5800	Suspense Accounts	-	80,106.60	83,665.45	0.00%	(83,665.45)
5900	Budgetary Reserve	1,155,000.00	-	-	0.00%	1,155,000.00
5950	Cost Savings	-	-	-	0.00%	-
		\$ 79,339,136.00	\$ 2,954,284.17	\$ 4,697,184.90	5.92%	\$ 74,641,951.10