WARWICK SCHOOL DISTRICT

Treasurers Report

August 31, 2024

General Fund Balances and Investments

Description		Principal	Interest Rate %
GF -- Fulton Checking	$	6,543,521.42	4.49
ATH -- Fulton Checking		20,269.80	4.49
ATH -- PSDLAF Investment		9,194.44	5.12
PSDLAF - General - Max		5,711,566.23	5.12
PLGIT/PRIME		10,562.49	5.38
Univest Bank and Trust		47,081,117.89	5.62
	$	59,376,232.27	

General Fund Commitments

PSERS/Healthcare Stabilization	$	4,000,000.00
Future Operating Deficits		2,250,000.00
Construction and Improvements		4,500,000.00
Capital Expenditures		2,500,000.00
Total Committed	$	13,250,000.00

Capital Reserve Fund

Beginning Balance	$10,110,454.50
Revenue Summary	22,057.91
Expense Summary	$0.00
Ending Balance	$ 10,132,512.41

Capital Projects Fund

Beginning Balance	$5,671.82
Revenue Summary	5,054,004.76
Transfer Sumary	5,380.15
Expense Summary	$5,050,263.83
Ending Balance	$4,032.60
PSDLAF Balance	$30,237,645.27

WarwickWARE Fund

Beginning Balance	$	2,096,855.57
Revenue Summary		93,042.72
Expense Summary		-
Ending Balance	$	2,189,898.29

WARWICK SCHOOL DISTRICT

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August 31, 2024

Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	46,593,342.00	$ 33,418,000.64	$ 39,433,304.19	84.63%	$ (7,160,037.81)
6112	Interim Real Estate Tax	385,000.00	-	2,529.89	0.66%	(382,470.11)
6113	Public Utility Realty	48,000.00	-	-	0.00%	(48,000.00)
6114	Payment in Lieu of Taxes	200,000.00	5,785.86	205,785.86	102.89%	5,785.86
6151	Earned Income Tax	7,300,000.00	1,100,569.20	1,410,655.44	19.32%	(5,889,344.56)
6153	Real Estate Transfer Tax	870,000.00	32,641.16	99,956.63	11.49%	(770,043.37)
6411	Delinquent Real Estate Tax	435,000.00	38,507.53	136,093.06	31.29%	(298,906.94)
6510	Interest Earnings	1,900,000.00	172,724.41	276,863.01	14.57%	(1,623,136.99)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	80,000.00	4,400.00	4,400.00	5.50%	(75,600.00)
6706	Athletic / Extra Curr Activity Fees	42,000.00	320.00	320.00	0.76%	(41,680.00)
6790	Student Activities-Spring Musical	32,000.00	5,275.00	5,275.00	16.48%	(26,725.00)
6800	IDEA , IU	604,817.00	-	-	0.00%	(604,817.00)
6900	Rental, Tuition, Warwick Ware, Misc	477,500.00	4,917.30	161,936.36	33.91%	(315,563.64)
7110	Basic Instructional Subsidy	12,609,185.00	1,874,738.00	1,874,738.00	14.87%	(10,734,447.00)
7112	Social Security	-	-	-	0.00%	-
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	110,000.00	-	-	0.00%	(110,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,560,438.00	-	406,253.00	15.87%	(2,154,185.00)
7311	Transportation Subsidy	800,000.00	78,003.00	157,991.90	19.75%	(642,008.10)
7312	NonPub Transportation	50,000.00	-	-	0.00%	(50,000.00)
7320	Bond Reimbursement Subsidy	818,177.00	-	-	0.00%	(818,177.00)
7330	Health / Nurse Services	84,000.00	-	-	0.00%	(84,000.00)
7340	State Property Tax Reduction	1,414,286.00	707,143.00	707,143.00	50.00%	(707,143.00)
7360	Safe Schools	-	24,341.38	24,341.38	0.00%	24,341.38
7500	Grants	533,160.00	-	-	0.00%	(533,160.00)
7810	Social Security Revenue	1,393,185.00	360,124.15	358,711.26	25.75%	(1,034,473.74)
7820	Retirement	6,173,722.00	(1,642.88)	(8,153.17)	-0.13%	(6,181,875.17)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	514,967.00	33,248.07	66,496.14	12.91%	(448,470.86)
8515	Title II	92,312.00	-	-	0.00%	(92,312.00)
8516	Title III	-	-	2,569.02	0.00%	2,569.02
8517	Title IV	40,541.00	-	2,894.85	7.14%	(37,646.15)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	-	1,812,177.72	1,881,928.40	0.00%	1,881,928.40
8800	Med Asst. Reimb	125,000.00	209,974.99	209,974.99	167.98%	84,974.99
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
	Fund Total	$ 86,286,632.00	$ 39,881,248.53	$ 47,422,008.21	54.96%	(38,864,623.79)

Donations		
Item Donated	Building/Area	Approx. Value

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August 31, 2024

Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	$ 36,245,164.00	$ 698,260.94	$ 941,887.08	2.60%	$ 35,303,276.92
1200	Special Programs	13,152,631.00	207,702.03	391,414.17	2.98%	12,761,216.83
1300	Vocational Education	1,312,389.00	13,898.44	199,866.81	15.23%	1,112,522.19
1400	Other Inst / Title 1/ Homebound	893,053.00	78,872.60	103,955.10	11.64%	789,097.90
1600	Adult Education	12,520.00	-	-	0.00%	12,520.00
1800	Pre-K Instruction	157,081.00	2,362.62	3,097.94	1.97%	153,983.06
2100	Pupil Personnel Services	2,915,169.00	84,608.94	134,978.13	4.63%	2,780,190.87
2200	Support Services - Instr Staff	2,893,046.00	164,752.27	290,293.34	10.03%	2,602,752.66
2300	Admin / Board Services	4,946,529.00	336,956.86	1,119,526.70	22.63%	3,827,002.30
2400	Medical Services / Nurse	916,736.00	33,702.54	45,276.60	4.94%	871,459.40
2500	Business Administration	946,107.00	105,471.69	160,038.19	16.92%	786,068.81
2600	Maintenance Bldg. & Grounds	5,346,535.00	335,795.72	566,970.59	10.60%	4,779,564.41
2700	Transportation	3,476,867.00	9,197.35	22,992.87	0.66%	3,453,874.13
2800	Public Relations	581,233.00	48,108.52	82,490.23	14.19%	498,742.77
2900	Other Support Services	38,000.00	-	-	0.00%	38,000.00
3100	Food Services	-	19,744.16	(13,377.43)	0.00%	13,377.43
3210	Student Activities	436,564.00	1,343.21	1,692.35	0.39%	434,871.65
3250	Athletics	1,264,295.00	49,649.59	108,362.22	8.57%	1,155,932.78
3300	Community Services	86,000.00	-	-	0.00%	86,000.00
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	-	0.00%	15,000.00
4400	Architect Professional Service	50,000.00	4,874.83	4,874.83	9.75%	45,125.17
4500	Building Acq & Const Services	25,000.00	-	500.00	2.00%	24,500.00
4600	Building Improvement	-	277,379.60	375,875.60	0.00%	(375,875.60)
5100	Debt Service / LCCTC	10,000.00	-	-	0.00%	10,000.00
5200	Fund Transfers / Bond Issues	10,316,713.00	897,682.08	897,682.08	8.70%	9,419,030.92
5800	Suspense Accounts	-	(10,643.65)	(7,687.60)	0.00%	7,687.60
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
		$ 86,286,632.00	$ 3,359,720.34	$ 5,430,709.80	6.29%	$ 80,855,922.20