

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2022

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 2,695,907.63	0.01
ATH -- Fulton Checking	13,994.30	0.01
ATH -- PSDLAF Investment	13,333.08	0.04
PSDLAF - General - Max	1,022,293.38	0.04
PLGIT/TERM Matures 6/15/22	5,000,000.00	0.72
Univest Bank and Trust	22,903,607.76	0.37
	<u>\$ 31,649,136.15</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,500,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 13,250,000.00</u>

Capital Reserve Fund

Beginning Balance	\$18,473,538.17
Revenue Summary	\$288.46
Expense Summary	\$81,934.50
Ending Balance	<u>\$ 18,391,892.13</u>

WarwickWARE Fund

Beginning Balance	\$ 1,747,794.55
Revenue Summary	14.84
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,747,809.39</u>

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2022

Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 44,843,535.00	\$ 12.37	\$ 44,957,248.26	100.25%	\$ 113,713.26
6112	Interim Real Estate Tax	385,000.00	10,671.15	387,383.71	100.62%	2,383.71
6113	Public Utility Realty	48,000.00	-	53,043.67	110.51%	5,043.67
6114	Payment in Lieu of Taxes	200,000.00	-	200,000.00	100.00%	-
6151	Earned Income Tax	5,884,628.00	308,372.57	3,642,711.70	61.90%	(2,241,916.30)
6153	Real Estate Transfer Tax	710,000.00	51,249.99	612,703.74	86.30%	(97,296.26)
6411	Delinquent Real Estate Tax	430,000.00	81,091.99	350,590.48	81.53%	(79,409.52)
6510	Interest Earnings	120,000.00	12,576.52	108,814.67	90.68%	(11,185.33)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	75,000.00	430.00	55,963.00	74.62%	(19,037.00)
6706	Athletic / Extra Curr Activity Fees	42,000.00	12,275.00	40,025.00	95.30%	(1,975.00)
6790	Student Activities-Spring Musical	32,000.00	12,536.55	19,408.55	60.65%	(12,591.45)
6800	IDEA , IU	604,817.00	-	35,591.10	5.88%	(569,225.90)
6900	Rental, Tuition, Warwick Ware, Misc	444,000.00	7,431.04	272,601.22	61.40%	(171,398.78)
7110	Basic Instructional Subsidy	10,237,200.00	-	6,365,913.00	62.18%	(3,871,287.00)
7112	Social Security	1,244,730.00	(1,858.63)	441,393.93	35.46%	(803,336.07)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	60,000.00	-	-	0.00%	(60,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,353,117.00	360,625.00	1,811,797.00	77.00%	(541,320.00)
7311	Transportation Subsidy	745,000.00	200,184.00	560,514.00	75.24%	(184,486.00)
7312	NonPub Transportation	90,000.00	-	13,283.00	14.76%	(76,717.00)
7320	Bond Reimbursement Subsidy	812,605.00	450,706.74	864,324.63	106.36%	51,719.63
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	986,347.00	-	986,346.69	100.00%	(0.31)
7360	Safe Schools	218,154.00	112,947.65	281,130.24	128.87%	62,976.24
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7820	Retirement	5,685,082.00	1,559,319.24	2,110,842.57	37.13%	(3,574,239.43)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	496,015.00	39,073.43	132,062.53	26.62%	(363,952.47)
8515	Title II	103,964.00	7,880.57	23,641.71	22.74%	(80,322.29)
8517	Title IV	37,998.00	2,558.43	7,675.03	20.20%	(30,322.97)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	1,825,284.00	50,986.85	220,669.96	12.09%	(1,604,614.04)
8800	Med Asst. Reimb	3,500.00	3,135.82	134,172.42	3833.50%	130,672.42
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	5,300.00	0.00%	5,300.00
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
Fund Total		79,339,136.00	3,282,206.28	65,228,311.81	82.21%	(14,110,824.19)

Donations		
Item Donated	Building/Area	Amount
Scrap Metal	WHS Metals/Welding Program	
4 Hardcover Books	All 4 Elem Schools	\$ 59.96

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2022

Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 32,451,663.00	\$ 2,470,250.65	\$ 19,552,236.29	60.25%	\$ 12,899,426.71
1200	Special Programs	10,534,876.00	746,022.21	7,245,330.59	68.77%	3,289,545.41
1300	Vocational Education	1,041,967.00	153,776.36	871,399.38	83.63%	170,567.62
1400	Other Inst / Title 1/ Homebound	816,479.00	68,571.18	550,970.60	67.48%	265,508.40
1600	Adult Education	12,611.00	1,001.15	5,032.97	39.91%	7,578.03
1800	Pre-K Instruction	153,360.00	11,260.20	51,731.45	33.73%	101,628.55
2100	Pupil Personnel Services	2,436,534.00	191,802.84	1,482,054.66	60.83%	954,479.34
2200	Support Services - Instr Staff	3,771,925.00	217,413.27	2,860,315.34	75.83%	911,609.66
2300	Admin / Board Services	3,887,827.00	110,874.37	2,797,059.58	71.94%	1,090,767.42
2400	Medical Services / Nurse	888,161.00	63,554.78	523,280.48	58.92%	364,880.52
2500	Business Administration	826,251.00	51,585.62	579,325.01	70.11%	246,925.99
2600	Maintenance Bldg. & Grounds	4,749,595.00	332,727.45	3,202,251.19	67.42%	1,547,343.81
2700	Transportation	3,135,711.00	279,548.72	1,579,734.86	50.38%	1,555,976.14
2800	Public Relations	574,724.00	32,393.70	417,035.95	72.56%	157,688.05
2900	Other Support Services	33,750.00	-	35,674.21	105.70%	(1,924.21)
3100	Food Services	-	(171.78)	(20,477.03)	0.00%	20,477.03
3210	Student Activities	426,523.00	32,099.97	237,013.95	55.57%	189,509.05
3250	Athletics	1,142,293.00	133,402.49	836,184.65	73.20%	306,108.35
3300	Community Services	86,000.00	-	23,911.24	27.80%	62,088.76
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	43,669.50	291.13%	(28,669.50)
4400	Architect Professional Service	50,000.00	11,327.48	166,780.65	333.56%	(116,780.65)
4500	Building Acq & Const Services	25,000.00	-	23,827.00	95.31%	1,173.00
4600	Building Improvement	1,040,000.00	-	-	0.00%	1,040,000.00
5100	Debt Service / LCCTC	130,351.00	2,100.00	93,194.95	71.50%	37,156.05
5200	Fund Transfers / Bond Issues	9,953,535.00	2,193,750.00	9,953,534.98	100.00%	0.02
5800	Suspense Accounts	-	136,596.83	241,493.90	0.00%	(241,493.90)
5900	Budgetary Reserve	1,155,000.00	-	-	0.00%	1,155,000.00
5950	Cost Savings	-	-	-	0.00%	-
		<u>\$ 79,339,136.00</u>	<u>\$ 7,239,887.49</u>	<u>\$ 53,352,566.35</u>	<u>67.25%</u>	<u>\$ 25,986,569.65</u>

WARWICK SCHOOL DISTRICT

March 31, 2022

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2022	5,280.33	5.00	849.00	4,436.33
Class of 2023	5,434.56	615.00	1,400.00	4,649.56
Class of 2024	2,274.96	475.00	-	2,749.96
Class of 2025	1,763.81	238.00	-	2,001.81
Advanced Seminar	2.00	-	-	2.00
Aevdum	1,274.65	-	43.47	1,231.18
Amnesty International	533.77	-	-	533.77
Band	7,243.09	-	185.00	7,058.09
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	3,894.81	8,615.00	-	12,509.81
Drama	8,692.25	-	-	8,692.25
FBLA	1,151.38	-	-	1,151.38
FFA	2,168.83	-	-	2,168.83
French Honor Society	453.44	1,142.95	189.40	1,406.99
German Honor Society	1,104.38	-	-	1,104.38
Global Social Problems	1,431.01	-	-	1,431.01
GSA	475.20	-	-	475.20
History Club	289.11	-	-	289.11
Interact	1,718.00	1,135.00	1,135.00	1,718.00
Interest	28,720.50	3.23	-	28,723.73
Life Skills Class	1,816.00	-	-	1,816.00
Link Crew	379.89	-	-	379.89
National Art Honor Society	674.53	530.00	505.00	699.53
National Business Honor Society	674.58	-	-	674.58
National English Honor Society	426.00	-	-	426.00
National Honor Society	462.82	845.00	-	1,307.82
National Science Honor Society	-	-	-	-
School Store	125.37	-	-	125.37
Ski Club	1,203.99	-	-	1,203.99
Sociedad Honoraria Hispanica Club	874.56	-	-	874.56
Student Government	18,787.96	-	-	18,787.96
TSA-TEAMS	1,054.83	-	-	1,054.83
Tri M--Music Honor Society	2,605.46	-	-	2,605.46
Unite/Minithon	7,443.62	8,044.45	-	15,488.07
Vocal Music	3,989.94	-	-	3,989.94
Warriorettes	423.57	-	-	423.57
Yearbook	1,032.94	-	-	1,032.94
Totals	\$ 117,627.26	\$ 21,648.63	\$ 4,306.87	\$ 134,969.02

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 24,468.18	\$ -	\$ -	\$ 24,468.18
Life Skills	\$ 1,703.69	-	-	1,703.69
Interest	\$ 4,658.37	0.71	-	4,659.08
Totals	\$ 30,830.24	\$ 0.71	\$ -	\$ 30,830.95

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 839.20	Berlin Airlift - Travel Exchange	\$ 9,782.94
John R. Bonfield Scholarship	\$ 9,687.91	Eric T. Zimmerman - Drug and Alcohol	\$ 10,053.07
Christopher Mitchell Scholarship	\$ 878.45		
Michael Clouser Scholarship	\$ 1,882.03		
National Art Honor Society Scholarship	\$ 366.61		
Meghan Keeney Scholarship	\$ 3,158.84		

WARWICK SCHOOL DISTRICT**For Period July 1, 2021 to March 31, 2022****Cafeteria Fund**Income

Student Sales	\$ 1,494.00
Adult Sales	11,816.55
Ala Carte Sales	130,521.85
Government Reimbursement	1,720,101.36
Banquets, Misc Sales	9,861.60
Donated/Gifted	8,142.99
Interest	75.96

Total Income	1,882,014.31
--------------	--------------

Cost of Sales

Inventory July 1, 2021	90,545.05
Purchases-Food	550,265.53
Purchases-Milk	98,332.92
Salaries	390,114.40
Social Security	14,494.96
Retirement / WC	74,178.42
Employee Insurance	97,992.00

Total	1,315,923.28
-------	--------------

Inventory	137,425.93
-----------	------------

Total Cost of Sales	1,178,497.35
---------------------	--------------

Gross Profit (Loss)	703,516.96
---------------------	------------

Operating Expenses

Non-Food Supplies / Paper	56,500.71
Travel	421.50
Training / Conf	377.50
Exterminating	0.00
Disposal	19,964.77
Electricity	9,469.39
Maintenance Contracts	1,651.50
Misc Expenses / Uniforms	796.26
New Equipment	8,358.51
Repairs/ Replacement Equipment	3,068.82
Computer Rental	1,400.00
Telecommunications	774.00
Fuel	1,184.00
Dues & Fees	0.00
Admin/Bank Fees	1,025.01

Total Operating Expenses	104,991.97
--------------------------	------------

Net Profit (Loss)	\$ 598,524.99
-------------------	---------------

Ending Cash Balance	1,091,591.37
---------------------	--------------