

WARWICK SCHOOL DISTRICT

Treasurers Report

November 30, 2023

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 5,407,191.46	4.28
ATH -- Fulton Checking	35,620.68	4.28
ATH -- PSDLAF Investment	8,844.08	5.24
PSDLAF - General - Max	963,407.61	5.24
PLGIT/PRIME	10,139.98	5.54
Univest Bank and Trust	47,815,667.16	5.64
	<u>\$ 54,240,870.97</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,500,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 13,250,000.00</u>

Capital Reserve Fund

Beginning Balance	\$ 10,698,243.39
Revenue Summary	10,194,621.45
Expense Summary	599,994.66
Ending Balance	<u>\$ 20,292,870.18</u>

WarwickWARE Fund

Beginning Balance	\$ 2,009,957.43
Revenue Summary	6,938.48
Expense Summary	-
Ending Balance	<u>\$ 2,016,895.91</u>

WARWICK SCHOOL DISTRICT

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November 30, 2023

Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	46,059,760.00	\$ 731,527.52	\$ 45,670,391.18	99.15%	\$ (389,368.82)
6112	Interim Real Estate Tax	385,000.00	6,820.06	78,543.31	20.40%	(306,456.69)
6113	Public Utility Realty	48,000.00	-	48,221.55	100.46%	221.55
6114	Payment in Lieu of Taxes	200,000.00	-	202,314.35	101.16%	2,314.35
6151	Earned Income Tax	7,204,239.00	1,124,066.39	1,769,105.32	24.56%	(5,435,133.68)
6153	Real Estate Transfer Tax	835,000.00	97,659.69	349,993.12	41.92%	(485,006.88)
6411	Delinquent Real Estate Tax	435,000.00	28,987.06	112,795.46	25.93%	(322,204.54)
6510	Interest Earnings	1,250,000.00	241,527.80	1,033,902.05	82.71%	(216,097.95)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	65,000.00	3,958.65	79,101.43	121.69%	14,101.43
6706	Athletic / Extra Curr Activity Fees	42,000.00	5,291.02	24,881.43	59.24%	(17,118.57)
6790	Student Activities-Spring Musical	32,000.00	275.00	6,385.00	19.95%	(25,615.00)
6800	IDEA , IU	604,817.00	-	-	0.00%	(604,817.00)
6900	Rental, Tuition, Warwick Ware, Misc	412,500.00	6,210.56	(13,131.21)	-3.18%	(425,631.21)
7110	Basic Instructional Subsidy	11,653,998.00	-	3,651,836.00	31.34%	(8,002,162.00)
7112	Social Security	1,338,560.00	255,405.35	123,937.16	9.26%	(1,214,622.84)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	67,500.00	-	-	0.00%	(67,500.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,589,640.00	379,609.00	1,138,827.00	43.98%	(1,450,813.00)
7311	Transportation Subsidy	800,000.00	162,535.00	243,803.00	30.48%	(556,197.00)
7312	NonPub Transportation	50,000.00	-	-	0.00%	(50,000.00)
7320	Bond Reimbursement Subsidy	942,730.00	-	23,021.66	2.44%	(919,708.34)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	1,171,868.00	-	1,171,867.87	100.00%	(0.13)
7360	Safe Schools	-	-	-	0.00%	-
7500	Grants	533,160.00	-	-	0.00%	(533,160.00)
7820	Retirement	5,949,155.00	(9,403.33)	(639,054.21)	-10.74%	(6,588,209.21)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	514,967.00	-	82,797.00	16.08%	(432,170.00)
8515	Title II	92,312.00	-	12,161.00	13.17%	(80,151.00)
8516	Title III	8,210.00	-	-	0.00%	(8,210.00)
8517	Title IV	40,541.00	-	9,187.00	22.66%	(31,354.00)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	-	159,622.72	378,541.56	0.00%	378,541.56
8800	Med Asst. Reimb	125,000.00	1,537.98	1,537.98	1.23%	(123,462.02)
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	6,200.00	6,200.00	0.00%	6,200.00
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
	Fund Total	\$ 83,538,957.00	\$ 3,201,830.47	\$ 55,567,166.01	66.52%	\$ (27,971,790.99)

Donations		
Item Donated	Building/Area	Approx. Value

WARWICK SCHOOL DISTRICT

Treasurers Report

November 30, 2023

Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 35,421,099.00	\$ 2,664,434.98	\$ 8,830,693.48	24.93%	\$ 26,590,405.52
1200	Special Programs	12,524,718.00	1,298,454.73	3,987,964.85	31.84%	8,536,753.15
1300	Vocational Education	1,228,694.00	181,530.35	665,611.29	54.17%	563,082.71
1400	Other Inst / Title 1/ Homebound	818,983.00	7,250.84	263,967.13	32.23%	555,015.87
1600	Adult Education	12,528.00	829.91	1,775.88	14.18%	10,752.12
1800	Pre-K Instruction	156,836.00	11,763.66	36,735.81	23.42%	120,100.19
2100	Pupil Personnel Services	2,801,804.00	213,150.78	728,048.91	25.99%	2,073,755.09
2200	Support Services - Instr Staff	3,125,768.00	87,950.26	1,045,954.18	33.46%	2,079,813.82
2300	Admin / Board Services	4,130,313.00	146,417.55	1,737,383.73	42.06%	2,392,929.27
2400	Medical Services / Nurse	908,178.00	80,800.88	256,120.99	28.20%	652,057.01
2500	Business Administration	892,477.00	61,251.87	347,586.77	38.95%	544,890.23
2600	Maintenance Bldg. & Grounds	5,363,489.00	442,303.43	1,932,027.16	36.02%	3,431,461.84
2700	Transportation	3,262,039.00	327,131.59	745,282.36	22.85%	2,516,756.64
2800	Public Relations	560,788.00	39,495.91	200,245.83	35.71%	360,542.17
2900	Other Support Services	38,000.00	-	-	0.00%	38,000.00
3100	Food Services	-	13,934.63	87,614.33	0.00%	(87,614.33)
3210	Student Activities	434,984.00	41,565.25	82,625.42	19.00%	352,358.58
3250	Athletics	1,246,859.00	144,233.30	539,668.01	43.28%	707,190.99
3300	Community Services	86,000.00	3,802.00	7,604.00	8.84%	78,396.00
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	6,851.40	254,726.90	1698.18%	(239,726.90)
4400	Architect Professional Service	50,000.00	117,735.76	165,093.64	330.19%	(115,093.64)
4500	Building Acq & Const Services	25,000.00	-	500.00	2.00%	24,500.00
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	130,351.00	-	15,073.72	11.56%	115,277.28
5200	Fund Transfers / Bond Issues	10,055,049.00	-	174,178.18	1.73%	9,880,870.82
5800	Suspense Accounts	-	233,703.68	244,956.63	0.00%	(244,956.63)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
		<u>\$ 83,538,957.00</u>	<u>\$ 6,124,592.76</u>	<u>\$ 22,351,439.20</u>	<u>26.76%</u>	<u>\$ 61,187,517.80</u>

WARWICK SCHOOL DISTRICT

November 30, 2023

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2024	8,106.75	5,515.25	1,970.31	11,651.69
Class of 2025	9,536.68	2,472.25	-	12,008.93
Class of 2026	3,286.40	2,472.25	-	5,758.65
Class of 2027	-	2,815.25	-	2,815.25
Advanced Seminar	2.00	-	-	2.00
Aavidum	1,309.22	-	-	1,309.22
Amnesty International	533.77	-	-	533.77
Band	9,961.09	421.00	39.50	10,342.59
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	44.66	420.00	-	464.66
Drama	3,838.52	4,286.75	2,764.00	5,361.27
FBLA	3,149.98	-	528.00	2,621.98
FFA	2,110.80	-	-	2,110.80
French Honor Society	765.69	-	-	765.69
German Honor Society	1,155.35	600.00	494.00	1,261.35
Global Social Problems	1,207.96	-	-	1,207.96
GSA	1,713.65	-	-	1,713.65
History Club	121.72	-	-	121.72
Interact	3,918.92	-	-	3,918.92
Interest	33,067.52	455.00	-	33,522.52
Life Skills Class	1,816.00	-	-	1,816.00
Link Crew	379.89	-	-	379.89
National Art Honor Society	228.43	1,045.00	-	1,273.43
National Business Honor Society	1,324.58	-	-	1,324.58
National English Honor Society	844.00	-	-	844.00
National Honor Society	185.46	4,854.00	3,283.87	1,755.59
National Science Honor Society	-	-	-	-
School Store	125.37	-	-	125.37
Ski Club	647.34	3,870.00	-	4,517.34
Sociedad Honoraria Hispanica Club	323.14	-	-	323.14
Student Government	13,076.22	2,472.25	1,686.00	13,862.47
TSA-TEAMS	1,054.83	-	-	1,054.83
Tri M--Music Honor Society	2,626.23	28.00	-	2,654.23
Unite/Minithon	3,375.18	2,068.25	1,379.51	4,063.92
Vocal Music	3,122.25	-	11.00	3,111.25
Warriorettes	332.83	133.20	133.20	332.83
Yearbook	894.99	-	-	894.99
Totals	\$ 115,932.54	\$ 33,928.45	\$ 12,289.39	\$ 137,571.60

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 21,419.47	\$ -	\$ 574.20	\$ 20,845.27
Life Skills	\$ 2,771.46	193.00	169.99	2,794.47
Interest	\$ 5,698.62	98.53	-	5,797.15
Totals	\$ 29,889.55	\$ 291.53	\$ 744.19	\$ 29,436.89

Scholarship Accounts

Shirley Bell Scholarship	\$ 890.14
John R. Bonfield Scholarship	\$ 7,150.94
Christopher Mitchell Scholarship	\$ 16.21
Michael Clouser Scholarship	\$ 1,161.24
National Art Honor Society Scholarship	\$ 440.03
Meghan Keeney Scholarship	\$ 3,568.40

Restricted Accounts

Berlin Airlift - Travel Exchange	\$ 10,244.59
Eric T. Zimmerman - Drug and Alcohol	\$ 10,676.44

WARWICK SCHOOL DISTRICT

For Period July 1, 2023 to November 30, 2023

Cafeteria Fund

Income

Student Sales	\$ 171,430.50
Adult Sales	3,169.20
Ala Carte Sales	71,676.55
Government Reimbursement	515,541.85
Banquets, Misc Sales	7,459.84
Donated/Gifted	2,577.64
Interest	<u>26,664.98</u>

Total Income 798,520.56

Cost of Sales

Inventory July 1, 2023	107,917.40
Purchases-Food	371,257.04
Purchases-Milk	40,278.03
Salaries	160,853.80
Social Security	5,797.25
Retirement / WC	30,137.70
Employee Insurance	<u>89,038.98</u>

Total 805,280.20

Inventory 148,931.65

Total Cost of Sales 656,348.55

Gross Profit (Loss) 142,172.01

Operating Expenses

Non-Food Supplies / Paper	14,165.92
Travel	327.57
Training / Conf	428.39
Exterminating	0.00
Disposal	7,342.65
Electricity	4,543.65
Maintenance Contracts	9,265.50
Misc Expenses / Uniforms	730.73
New Equipment	0.00
Repairs/ Replacement Equipment	497.36
Computer Rental	1,500.00
Telecommunications	430.00
Fuel	2,046.00
Dues & Fees	0.00
Admin/Bank Fees	<u>0.00</u>

Total Operating Expenses 41,277.77

Net Profit (Loss) \$ 100,894.24

Ending Cash Balance	1,594,613.33
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