

WARWICK SCHOOL DISTRICT

Treasurers Report

October 31, 2019

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 3,147,673.13	1.86
ATH -- Fulton Checking	3,988.37	1.86
ATH -- PSDLAF Investment	13,257.15	1.64
PSDLAF - General - Max	1,701,857.90	1.64
Fulton Investment	30,406,245.66	1.96
Univest Bank and Trust	19,584,637.05	2.03
	<u>\$ 54,857,659.26</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,000,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 12,750,000.00</u>

Capital Reserve Fund

Beginning Balance	\$7,398,904.83
Revenue Summary	\$2,013,540.98
Expense Summary	\$0.00
Ending Balance	<u>\$ 9,412,445.81</u>

WarwickWARE Fund

Beginning Balance	\$1,431,437.64
Revenue Summary	2,239.32
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,433,676.96</u>

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Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 43,314,839.00	\$ 1,945,509.36	\$ 42,122,031.99	97.25%	\$ (1,192,807.01)
6112	Interim Real Estate Tax	395,000.00	5,242.19	9,490.73	2.40%	(385,509.27)
6113	Public Utility Realty / Payt in Lieu Tax	273,000.00	44,946.27	271,784.22	99.55%	(1,215.78)
6151	Earned Income Tax	5,675,000.00	264,933.76	563,981.69	9.94%	(5,111,018.31)
6153	Real Estate Transfer Tax	748,000.00	78,583.07	278,127.01	37.18%	(469,872.99)
6411	Delinquent Real Estate Tax	515,000.00	23,763.37	108,419.76	21.05%	(406,580.24)
6510	Interest Earnings	675,000.00	91,763.30	315,013.92	46.67%	(359,986.08)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	56,418.00	88,711.61	92.41%	(7,288.39)
6706	Athletic / Extra Curr Activity Fees	42,000.00	735.00	18,610.00	44.31%	(23,390.00)
6790	Student Activities-Spring Musical	32,000.00	60.00	7,017.00	21.93%	(24,983.00)
6800	IDEA , IU	604,817.00	73,286.71	73,286.71	12.12%	(531,530.29)
6900	Rental, Tuition, Warwick Ware, Misc	431,000.00	12,697.77	70,241.63	16.30%	(360,758.37)
7110	Basic Instructional Subsidy	10,665,203.00	1,521,758.00	3,103,698.90	29.10%	(7,561,504.10)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	45,000.00	-	-	0.00%	(45,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,336,775.00	-	710,807.00	30.42%	(1,625,968.00)
7310	Transportation Subsidy	775,000.00	154,811.00	163,853.40	21.14%	(611,146.60)
7320	Bond Reimbursement Subsidy	1,042,109.00	25,184.67	90,980.90	8.73%	(951,128.10)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	930,737.00	465,368.81	930,736.81	100.00%	(0.19)
7360	Safe Schools	-	-	-	0.00%	-
7500	Grants	-	-	533,160.00	0.00%	533,160.00
7810	Social Security	1,162,114.00	(1,341.70)	(220,512.18)	-18.98%	(1,382,626.18)
7820	Retirement	5,258,653.00	(6,082.95)	(722,348.99)	-13.74%	(5,981,001.99)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	467,008.00	-	44,279.02	9.48%	(422,728.98)
8515	Title II	106,310.00	7,976.26	14,143.04	13.30%	(92,166.96)
8517	Title IV	12,000.00	-	(4,950.40)	0.00%	(16,950.40)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	-	-	0.00%	(3,500.00)
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 75,694,065.00	\$ 4,765,612.89	\$ 48,570,563.77	64.17%	\$ (27,123,501.23)

Donations		
Item Donated	Building/Area	Amount

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Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 31,380,089.00	\$ 2,282,236.96	\$ 5,334,067.76	17.00%	\$ 26,046,021.24
1200	Special Programs	9,940,334.00	156,078.47	1,819,861.94	18.31%	8,120,472.06
1300	Vocational Education	1,045,894.00	157,427.99	578,288.84	55.29%	467,605.16
1400	Other Inst / Title 1/ Homebound	783,395.00	49,329.01	156,449.18	19.97%	626,945.82
1600	Adult Education	12,554.00	516.72	1,522.04	12.12%	11,031.96
2100	Pupil Personnel Services	2,275,701.00	169,880.24	509,301.63	22.38%	1,766,399.37
2200	Support Services - Instr Staff	3,626,921.00	192,193.26	1,202,827.35	33.16%	2,424,093.65
2300	Admin / Board Services	3,858,695.00	266,517.74	1,328,749.08	34.44%	2,529,945.92
2400	Medical Services / Nurse	870,068.00	63,885.17	167,064.05	19.20%	703,003.95
2500	Business Administration	827,454.00	64,259.86	279,338.29	33.76%	548,115.71
2600	Maintenance Bldg. & Grounds	4,483,303.00	300,370.01	1,090,029.51	24.31%	3,393,273.49
2700	Transportation	3,207,863.00	250,231.65	323,129.28	10.07%	2,884,733.72
2800	Public Relations	529,546.00	30,857.12	154,380.61	29.15%	375,165.39
2900	Other Support Services	33,750.00	-	-	0.00%	33,750.00
3100	Food Services	-	25,212.83	(5,285.54)	0.00%	5,285.54
3210	Student Activities	411,977.00	27,848.00	55,129.67	13.38%	356,847.33
3250	Athletics	1,142,520.00	130,304.37	299,484.19	26.21%	843,035.81
3300	Community Services	86,000.00	10,058.14	10,058.14	11.70%	75,941.86
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	1,000.00	6.67%	14,000.00
4400	Architect Professional Service	40,000.00	50,736.34	93,093.98	232.73%	(53,093.98)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	129,113.00	-	21,260.57	16.47%	107,852.43
5200	Fund Transfers / Bond Issues	10,743,888.00	-	889,958.43	8.28%	9,853,929.57
5800	Suspense Accounts	-	335,216.46	86,331.25	0.00%	(86,331.25)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
Fund Total		\$ 75,694,065.00	\$ 4,563,160.34	\$ 14,396,040.25	19.02%	\$ 61,298,024.75

WARWICK SCHOOL DISTRICT

October 31, 2019

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 50.00	\$ (50.00)	\$ -	\$ -
Class of 2020	8,601.54	510.00	-	9,111.54
Class of 2021	3,691.63	-	-	3,691.63
Class of 2022	2,146.78	1,801.00	-	3,947.78
Advanced Seminar	2.00	-	-	2.00
Aavidum	550.65	-	-	550.65
Amnesty International	533.77	-	-	533.77
Band	4,549.09	1,620.00	-	6,169.09
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	1,985.81	390.00	-	2,375.81
Drama	12,983.15	988.65	1,407.46	12,564.34
FBLA	307.18	380.00	228.00	459.18
FFA	2,168.83	-	-	2,168.83
French Honor Society	395.75	-	-	395.75
German Honor Society	59.34	-	-	59.34
Global Social Problems	638.75	853.00	78.00	1,413.75
GSA	290.61	404.50	261.91	433.20
History Club	952.31	-	60.00	892.31
Interact	610.68	-	-	610.68
Interest	27,739.26	173.83	-	27,913.09
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	271.38	625.00	-	896.38
National Business Honor Society	1,177.25	-	50.00	1,127.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	37.96	760.00	-	797.96
National Science Honor Society	563.37	-	-	563.37
School Store	125.37	-	-	125.37
Ski Club	100.00	-	-	100.00
Sociedad Honoraria Hispanica Club	2,428.47	536.56	-	2,965.03
Student Government	15,111.25	6,068.83	779.12	20,400.96
TSA-TEAMS	1,262.82	-	180.00	1,082.82
Tri M--Music Honor Society	2,037.46	-	-	2,037.46
Unite/Minithon	1,485.49	3,844.71	450.00	4,880.20
Vocal Music	2,244.94	-	-	2,244.94
Warriorettes	145.92	-	20.00	125.92
Yearbook	1,275.56	362.59	-	1,638.15
Totals	\$ 99,601.63	\$ 19,268.67	\$ 3,514.49	\$ 115,355.81

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 21,893.54	\$ 1,947.65	\$ 207.50	\$ 23,633.69
Life Skills	\$ 1,443.13	-	-	1,443.13
Interest	\$ 4,416.10	44.48	-	4,460.58
Totals	\$ 27,752.77	\$ 1,992.13	\$ 207.50	\$ 29,537.40

Scholarship Accounts

Shirley Bell Scholarship	\$ 834.74
John R. Bonfield Scholarship	12,615.93
Christopher Mitchell Scholarship	1,867.76
Michael Clouser Scholarship	2,666.70
National Art Honor Society Scholarship	365.15
Meghan Keeney Scholarship	\$ 3,538.58

Restricted Accounts

Berlin Airlift - Travel Exchange	\$ 10,025.68
Eric T. Zimmerman - Drug and Alcohol	\$ 9,995.98

WARWICK SCHOOL DISTRICT**For Period July 1, 2019 to October 31, 2019****Cafeteria Fund**Income

Student Sales	\$ 131,311.62
Adult Sales	3,524.50
Ala Carte Sales	57,640.07
Government Reimbursement	162,664.69
Banquets, Misc Sales	15,710.23
Donated/Gifted	1,200.00
Interest	<u>5,820.36</u>

Total Income		377,871.47
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Cost Of Sales

Inventory July 1, 2019	68,876.23
Purchases-Food	203,672.39
Purchases-Milk	22,455.31
Salaries	114,944.91
Social Security	4,280.06
Retirement / WC	22,649.21
Employee Insurance	<u>46,056.00</u>

Total	482,934.11
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Inventory	101,318.66
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Total Cost of Sales	381,615.45
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Gross Profit (Loss)	<u>(3,743.98)</u>
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Operating Expenses

Non-Food Supplies / Paper	15,778.32
Travel	47.85
Training / Conf	0.00
Exterminating	0.00
Disposal	5,547.76
Electricity	3,667.76
Maintenance Contracts	12,105.43
Misc Expenses / Uniforms	735.89
New Equipment	3,741.40
Repairs/ Replacement Equipment	9,192.16
Computer Rental	1,300.00
Fuel	1,397.00
Dues & Fees	215.00
Admin/Bank Fees	<u>1,997.29</u>

Total Operating Expenses	55,725.86
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Net Profit (Loss)	<u>\$ (59,469.84)</u>
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Ending Cash Balance	888,471.24
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