

# WARWICK SCHOOL DISTRICT

## Treasurers Report

May 31, 2019

### General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 2,294,008.87	2.43
ATH -- Fulton Checking	2,485.41	2.43
ATH -- PSDLAF Investment	13,151.78	2.11
PSDLAF - General - Max	3,074,591.87	2.11
Fulton Investment	4,096,077.15	2.53
PLGIT	0.86	2.23
PLGIT/PRIME	18,710.56	2.47
Univest Bank and Trust	19,399,762.54	2.55
	<u>\$ 28,898,789.04</u>	

### General Fund Commitments

PSERS/Healthcare Stabilization	\$ 2,950,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	3,500,000.00
Capital Expenditures	1,200,000.00
Total Committed	<u>\$ 9,900,000.00</u>

### Capital Reserve Fund

Beginning Balance	\$6,700,447.53
Revenue Summary	\$13,942.44
Expense Summary	\$0.00
Ending Balance	<u>\$ 6,714,389.97</u>

### WarwickWARE Fund

Beginning Balance	\$1,289,180.05
Revenue Summary	2,627.81
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,291,807.86</u>

# WARWICK SCHOOL DISTRICT

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May 31, 2019

### Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 42,523,796.00	\$ -	\$ 42,646,058.39	100.29%	\$ 122,262.39
6112	Interim Real Estate Tax	395,000.00	37,998.87	444,620.19	112.56%	49,620.19
6113	Public Utility Realty / Payt in Lieu Tax	300,000.00	-	299,283.65	99.76%	(716.35)
6151	Earned Income Tax	5,475,000.00	1,002,368.64	4,516,602.77	82.50%	(958,397.23)
6153	Real Estate Transfer Tax	675,000.00	112,451.84	757,202.07	112.18%	82,202.07
6411	Delinquent Real Estate Tax	500,000.00	52,335.03	480,145.31	96.03%	(19,854.69)
6510	Interest Earnings	461,697.00	63,317.27	889,794.12	192.72%	428,097.12
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	3,663.00	94,095.32	98.02%	(1,904.68)
6706	Athletic / Extra Curr Activity Fees	46,000.00	(50.00)	40,985.00	89.10%	(5,015.00)
6790	Student Activities-Spring Musical	35,000.00	932.12	32,748.48	93.57%	(2,251.52)
6800	IDEA , IU	597,317.00	30,431.33	533,283.44	89.28%	(64,033.56)
6900	Rental, Tuition, Warwick Ware, Misc	387,500.00	8,317.83	440,050.95	113.56%	52,550.95
7110	Basic Instructional Subsidy	9,950,729.00	2,582,902.51	10,017,433.04	100.67%	66,704.04
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	35,000.00	-	-	0.00%	(35,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,289,336.00	575,835.42	2,304,144.15	100.65%	14,808.15
7310	Transportation Subsidy	755,000.00	-	764,826.37	101.30%	9,826.37
7320	Bond Reimbursement Subsidy	1,106,578.00	-	1,182,666.55	106.88%	76,088.55
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	931,177.00	-	931,177.42	100.00%	0.42
7360	Safe Schools	-	-	25,000.00	0.00%	25,000.00
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security	1,160,207.00	244,958.55	612,785.91	52.82%	(547,421.09)
7820	Retirement	5,070,029.00	(9,248.60)	1,681,268.86	33.16%	(3,388,760.14)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	442,666.00	33,997.53	387,365.57	87.51%	(55,300.43)
8515	Title II	106,310.00	7,753.87	87,546.96	82.35%	(18,763.04)
8517	Title IV	-	2,475.20	22,277.30	0.00%	22,277.30
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	-	293,711.18	8391.75%	290,211.18
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 4,750,440.41	\$ 70,018,233.00	94.67%	\$ (3,945,769.00)

Donations		
Item Donated	Building/Area	Amount

# WARWICK SCHOOL DISTRICT

## Treasurers Report

May 31, 2019

### Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 29,899,890.62	\$ 2,508,754.51	\$ 22,688,202.16	75.88%	\$ 7,211,688.46
1200	Special Programs	9,712,599.38	694,953.03	7,518,210.26	77.41%	2,194,389.12
1300	Vocational Education	1,033,554.00	-	882,015.00	85.34%	151,539.00
1400	Other Inst / Title 1/ Homebound	773,185.00	63,043.80	562,170.96	72.71%	211,014.04
1600	Adult Education	12,478.00	1,560.79	9,350.86	74.94%	3,127.14
2100	Pupil Personnel Services	2,218,648.00	166,977.11	1,757,145.48	79.20%	461,502.52
2200	Support Services - Instr Staff	4,541,299.00	1,113,892.19	3,799,238.61	83.66%	742,060.39
2300	Admin / Board Services	3,714,446.00	267,712.84	3,166,549.25	85.25%	547,896.75
2400	Medical Services / Nurse	820,448.00	71,877.19	651,811.26	79.45%	168,636.74
2500	Business Administration	816,263.00	49,139.38	680,074.24	83.32%	136,188.76
2600	Maintenance Bldg. & Grounds	4,488,706.00	336,716.00	3,551,694.80	79.13%	937,011.20
2700	Transportation	2,784,120.00	330,879.27	2,456,252.26	88.22%	327,867.74
2800	Public Relations	478,124.00	40,539.22	430,624.24	90.07%	47,499.76
2900	Other Support Services	33,750.00	-	33,835.04	100.25%	(85.04)
3100	Food Services	-	(2,285.88)	55,181.34	0.00%	(55,181.34)
3210	Student Activities	455,619.00	(97.44)	269,834.80	59.22%	185,784.20
3250	Athletics	1,107,040.00	56,945.67	966,098.83	87.27%	140,941.17
3300	Community Services	86,000.00	-	50,871.43	59.15%	35,128.57
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	5,000.00	-	15,098.25	301.97%	(10,098.25)
4400	Architect Professional Service	-	1,797.57	18,488.04	0.00%	(18,488.04)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	99,613.00	-	91,319.15	91.67%	8,293.85
5200	Fund Transfers / Bond Issues	10,633,219.00	(3,100.00)	12,755,563.76	119.96%	(2,122,344.76)
5800	Suspense Accounts	-	2,905.69	211,413.81	0.00%	(211,413.81)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
<b>Fund Total</b>		<b>\$ 73,964,002.00</b>	<b>\$ 5,702,210.94</b>	<b>\$ 62,621,043.83</b>	<b>84.66%</b>	<b>\$ 11,342,958.17</b>

## WARWICK SCHOOL DISTRICT

May 31, 2019

## High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 6,826.71	\$ 19,862.75	\$ 23,384.41	\$ 3,305.05
Class of 2020	8,987.29	-	1,220.00	7,767.29
Class of 2021	3,691.63	-	-	3,691.63
Class of 2022	2,123.98	15.60	146.50	1,993.08
Advanced Seminar	2.00	-	-	2.00
Aevidum	511.47	-	-	511.47
Amnesty International	533.77	-	-	533.77
Band	3,349.09	-	-	3,349.09
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	6,105.95	342.00	2,868.39	3,579.56
Drama	14,431.65	46.00	-	14,477.65
FBLA	627.18	8.00	328.00	307.18
FFA	2,168.83	-	-	2,168.83
French Honor Society	212.10	-	-	212.10
German Honor Society	260.84	12.00	213.50	59.34
Global Social Problems	1,138.75	-	-	1,138.75
GSA	290.61	-	-	290.61
History Club	868.31	84.00	-	952.31
Interact	1,191.93	-	181.25	1,010.68
Interest	26,628.42	291.14	-	26,919.56
Link Crew	1,272.14	20.67	20.67	1,272.14
National Art Honor Society	1,131.88	-	-	1,131.88
National Business Honor Society	1,177.25	-	-	1,177.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	985.06	-	947.10	37.96
National Science Honor Society	886.08	-	190.76	695.32
School Store	125.37	-	-	125.37
Sociedad Honoraria Hispanica Club	1,642.77	1,571.00	-	3,213.77
Student Government	16,822.10	-	-	16,822.10
TSA-TEAMS	1,262.82	-	-	1,262.82
Tri M--Music Honor Society	2,237.46	-	-	2,237.46
Unite/Minithon	23,737.24	5,615.09	28,902.48	449.85
Vocal Music	2,244.94	-	-	2,244.94
Warriorettes	145.92	-	-	145.92
Yearbook	504.90	801.68	-	1,306.58
Totals	\$ 135,931.56	\$ 28,669.93	\$ 58,403.06	\$ 106,198.43

## Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 30,400.44	\$ 95.86	\$ 331.50	\$ 30,164.80
Life Skills	\$ (442.00)	1,588.54	-	1,146.54
Interest	\$ 4,083.35	84.66	-	4,168.01
Totals	\$ 34,041.79	\$ 1,769.06	\$ 331.50	\$ 35,479.35

<u>Shirley Bell Scholarship</u>		<u>Berlin Airlift - Travel Exchange</u>	
Shirley Bell Scholarship	\$ 827.95	Berlin Airlift - Travel Exchange	\$ 9,946.01
John R. Bonfield Scholarship	12,515.72	Eric T. Zimmerman - Drug and Alcohol	\$ 9,916.56
Christopher Mitchell Scholarship	1,852.85		
Michael Clouser Scholarship	2,645.49		
National Art Honor Society Scholarship	362.09		
Meghan Keeney Scholarship	\$ 3,510.42		

**WARWICK SCHOOL DISTRICT****For Period July 1, 2018 to May 31, 2019****Cafeteria Fund**Income

Student Sales	\$ 569,690.45
Adult Sales	23,427.68
Ala Carte Sales	221,452.01
Government Reimbursement	682,458.67
Banquets, Misc Sales	58,646.46
Donated/Gifted	2,660.00
Interest	15,781.86

Total Income		1,574,117.13
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Cost Of Sales

Inventory July 1, 2018	76,972.07
Purchases-Food	581,505.48
Purchases-Milk	91,434.36
Salaries	494,333.81
Social Security	18,497.99
Retirement / WC	83,815.93
Employee Insurance	119,559.00

Total	1,466,118.64
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Inventory	98,710.08
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Total Cost of Sales		1,367,408.56
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Gross Profit (Loss)		<u>206,708.57</u>
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Operating Expenses

Non-Food Supplies / Paper	36,363.68
Travel	506.72
Training / Conf	1,673.60
Exterminating	0.00
Disposal	20,049.93
Electricity	16,299.99
Maintenance Contracts	25,942.20
Misc Expenses / Uniforms	2,247.89
New Equipment	0.00
Repairs/ Replacement Equipment	16,979.96
Computer Rental	1,300.00
Fuel	1,100.00
Dues & Fees	172.00
Admin/Bank Fees	3,683.00

Total Operating Expenses		126,318.97
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Net Profit (Loss)		<u>\$ 80,389.60</u>
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Ending Cash Balance	912,670.24
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