

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2019

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 3,334,187.06	2.43
ATH -- Fulton Checking	8,345.17	2.43
ATH -- PSDLAF Investment	13,104.94	2.24
PSDLAF - General - Max	171.55	2.24
Fulton Investment	5,077,923.25	2.53
PLGIT	937.60	2.24
PLGIT/PRIME	18,285,220.92	2.55
Univest Bank and Trust	4,040,008.85	2.54
	<u>\$ 30,759,899.34</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 2,950,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	3,500,000.00
Capital Expenditures	1,200,000.00
Total Committed	<u>\$ 9,900,000.00</u>

Capital Reserve Fund

Beginning Balance	\$6,673,096.43
Revenue Summary	\$13,885.53
Expense Summary	\$0.00
Ending Balance	<u>\$ 6,686,981.96</u>

WarwickWARE Fund

Beginning Balance	\$1,275,923.43
Revenue Summary	2,600.79
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,278,524.22</u>

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2019

Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 42,523,796.00	\$ -	\$ 42,646,058.39	100.29%	\$ 122,262.39
6112	Interim Real Estate Tax	395,000.00	8,433.08	306,833.94	77.68%	(88,166.06)
6113	Public Utility Realty / Payt in Lieu Tax	300,000.00	-	299,283.65	99.76%	(716.35)
6151	Earned Income Tax	5,475,000.00	288,269.73	3,286,221.64	60.02%	(2,188,778.36)
6153	Real Estate Transfer Tax	675,000.00	54,767.94	572,576.67	84.83%	(102,423.33)
6411	Delinquent Real Estate Tax	500,000.00	95,617.03	378,949.27	75.79%	(121,050.73)
6510	Interest Earnings	461,697.00	163,795.99	763,111.38	165.28%	301,414.38
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	618.00	85,764.32	89.34%	(10,235.68)
6706	Athletic / Extra Curr Activity Fees	46,000.00	14,700.00	40,935.00	88.99%	(5,065.00)
6790	Student Activities-Spring Musical	35,000.00	5,799.50	17,100.00	48.86%	(17,900.00)
6800	IDEA , IU	597,317.00	-	93,712.11	15.69%	(503,604.89)
6900	Rental, Tuition, Warwick Ware, Misc	387,500.00	108,023.93	389,374.94	100.48%	1,874.94
7110	Basic Instructional Subsidy	9,950,729.00	-	5,947,634.53	59.77%	(4,003,094.47)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	35,000.00	-	-	0.00%	(35,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,289,336.00	345,262.00	1,728,308.73	75.49%	(561,027.27)
7310	Transportation Subsidy	755,000.00	189,740.00	764,826.37	101.30%	9,826.37
7320	Bond Reimbursement Subsidy	1,106,578.00	939,708.51	1,142,023.41	103.20%	35,445.41
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	931,177.00	-	931,177.42	100.00%	0.42
7360	Safe Schools	-	-	25,000.00	0.00%	25,000.00
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security	1,160,207.00	(1,874.20)	370,807.19	31.96%	(789,399.81)
7820	Retirement	5,070,029.00	1,201,474.53	1,703,556.53	33.60%	(3,366,472.47)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	442,666.00	33,997.53	319,370.51	72.15%	(123,295.49)
8515	Title II	106,310.00	7,753.87	72,039.22	67.76%	(34,270.78)
8517	Title IV	-	2,475.20	17,326.90	0.00%	17,326.90
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	-	259,611.65	7417.48%	256,111.65
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 3,458,562.64	\$ 62,694,763.77	84.76%	\$ (11,269,238.23)

Donations		
Item Donated	Building/Area	Amount

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2019

Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 30,718,090.62	\$ 3,241,868.11	\$ 17,874,453.72	58.19%	\$ 12,843,636.90
1200	Special Programs	9,712,599.38	1,180,136.68	6,183,183.72	63.66%	3,529,415.66
1300	Vocational Education	1,033,554.00	156,483.17	882,015.00	85.34%	151,539.00
1400	Other Inst / Title 1/ Homebound	773,185.00	74,500.81	446,838.26	57.79%	326,346.74
1600	Adult Education	12,478.00	1,549.65	7,547.86	60.49%	4,930.14
2100	Pupil Personnel Services	2,218,648.00	221,769.54	1,417,191.84	63.88%	801,456.16
2200	Support Services - Instr Staff	3,723,099.00	255,555.89	2,471,909.75	66.39%	1,251,189.25
2300	Admin / Board Services	3,714,446.00	366,797.76	2,654,784.43	71.47%	1,059,661.57
2400	Medical Services / Nurse	820,448.00	93,592.87	515,229.51	62.80%	305,218.49
2500	Business Administration	816,263.00	68,258.42	571,591.60	70.03%	244,671.40
2600	Maintenance Bldg. & Grounds	4,488,706.00	414,318.17	2,889,001.55	64.36%	1,599,704.45
2700	Transportation	2,784,120.00	254,761.38	1,765,628.86	63.42%	1,018,491.14
2800	Public Relations	478,124.00	44,938.34	357,339.85	74.74%	120,784.15
2900	Other Support Services	33,750.00	-	33,835.04	100.25%	(85.04)
3100	Food Services	-	41,721.46	90,603.66	0.00%	(90,603.66)
3210	Student Activities	455,619.00	36,560.47	228,282.85	50.10%	227,336.15
3250	Athletics	1,107,040.00	143,502.91	813,542.90	73.49%	293,497.10
3300	Community Services	86,000.00	-	23,670.72	27.52%	62,329.28
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	5,000.00	-	4,800.00	96.00%	200.00
4400	Architect Professional Service	-	6,610.46	12,344.62	0.00%	(12,344.62)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	99,613.00	-	90,819.15	91.17%	8,793.85
5200	Fund Transfers / Bond Issues	10,633,219.00	2,853,056.88	12,755,563.76	119.96%	(2,122,344.76)
5800	Suspense Accounts	-	19,041.32	203,712.72	0.00%	(203,712.72)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 9,475,024.29	\$ 52,293,891.37	70.70%	\$ 21,670,110.63

WARWICK SCHOOL DISTRICT

March 31, 2019

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 5,318.86	\$ 972.00	\$ -	\$ 6,290.86
Class of 2020	5,376.34	22,121.00	17,760.05	9,737.29
Class of 2021	1,521.13	2,506.50	232.50	3,795.13
Class of 2022	92.40	932.00	-	1,024.40
Advanced Seminar	2.00	-	-	2.00
Aavidum	511.47	-	-	511.47
Amnesty International	533.77	-	-	533.77
Band	3,574.09	-	225.00	3,349.09
Bible Study	80.00	-	-	80.00
Chess	191.99	23.00	140.00	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	5,106.27	2,563.75	2,050.00	5,620.02
Drama	13,432.35	-	-	13,432.35
FBLA	627.18	-	-	627.18
FFA	2,168.83	-	-	2,168.83
French Honor Society	310.10	-	-	310.10
German Honor Society	80.84	180.00	-	260.84
Global Social Problems	670.75	-	300.00	370.75
GSA	350.61	-	60.00	290.61
History Club	768.31	310.00	210.00	868.31
Interact	1,387.26	-	-	1,387.26
Interest	26,111.50	247.56	-	26,359.06
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	1,255.88	10.00	-	1,265.88
National Business Honor Society	1,177.25	-	-	1,177.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	1,032.56	50.00	-	1,082.56
National Science Honor Society	892.59	73.15	79.66	886.08
School Store	125.37	-	-	125.37
Sociedad Honoraria Hispanica Club	890.52	85.30	85.30	890.52
Student Government	17,022.10	-	200.00	16,822.10
TSA-TEAMS	1,262.82	-	-	1,262.82
Tri M--Music Honor Society	2,237.46	-	-	2,237.46
Unite/Minithon	12,092.33	7,824.44	352.00	19,564.77
Vocal Music	2,244.94	-	-	2,244.94
Warriorettes	145.92	-	-	145.92
Yearbook	504.90	-	-	504.90
Yearbook	<u>\$ 112,022.96</u>	<u>\$ 37,898.70</u>	<u>\$ 21,694.51</u>	<u>\$ 128,227.15</u>

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 24,178.40	\$ 7,500.00	\$ 1,415.43	\$ 30,262.97
Interest	3,948.74	65.70	-	4,014.44
Totals	<u>\$ 28,127.14</u>	<u>\$ 7,565.70</u>	<u>\$ 1,415.43</u>	<u>\$ 34,277.41</u>

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 824.90	Berlin Airlift - Travel Exchange	\$ 10,109.93
John R. Bonfield Scholarship	13,966.68	Eric T. Zimmerman - Drug and Alcohol	\$ 12,974.80
Christopher Mitchell Scholarship	2,344.72		
Michael Clouser Scholarship	3,034.81		
National Art Honor Society Scholarship	\$ 360.87		

WARWICK SCHOOL DISTRICT**For Period July 1, 2018 to March 31, 2019****Cafeteria Fund**Income

Student Sales	\$ 433,563.32
Adult Sales	19,683.89
Ala Carte Sales	166,612.01
Government Reimbursement	514,024.34
Banquets, Misc Sales	48,254.69
Donated/Gifted	2,160.00
Interest	<u>12,390.71</u>

Total Income		1,196,688.96
--------------	--	--------------

Cost Of Sales

Inventory July 1, 2018	76,972.07
Purchases-Food	471,550.53
Purchases-Milk	69,128.80
Salaries	388,316.45
Social Security	14,540.83
Retirement / WC	66,425.33
Employee Insurance	<u>97,821.00</u>

Total		1,184,755.01
-------	--	--------------

Inventory		99,195.70
-----------	--	-----------

Total Cost of Sales		1,085,559.31
---------------------	--	--------------

Gross Profit (Loss)		<u>111,129.65</u>
---------------------	--	-------------------

Operating Expenses

Non-Food Supplies / Paper	33,821.91
Travel	449.30
Training / Conf	820.60
Exterminating	0.00
Disposal	15,594.39
Electricity	12,677.77
Maintenance Contracts	20,533.98
Misc Expenses / Uniforms	2,171.91
New Equipment	0.00
Repairs/ Replacement Equipment	16,504.00
Computer Rental	1,300.00
Fuel	1,100.00
Dues & Fees	172.00
Admin/Bank Fees	<u>1,629.81</u>

Total Operating Expenses		106,775.67
--------------------------	--	------------

Net Profit (Loss)		<u>\$ 4,353.98</u>
-------------------	--	--------------------

Ending Cash Balance	896,543.44
---------------------	------------