

WARWICK SCHOOL DISTRICT

Treasurers Report

February 28, 2019

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 5,728,211.65	2.43
ATH -- Fulton Checking	3,797.72	2.43
ATH -- PSDLAF Investment	13,080.09	2.33
PSDLAF - General - Max	1,929,341.61	2.33
Fulton Investment	7,707,475.60	2.53
PLGIT	500.64	2.24
PLGIT/PRIME	3,032,155.25	2.58
PLGIT/TERM Matures 3/7/19	15,123,146.51	2.70
Univest Bank and Trust	4,031,407.05	2.53
	<u>\$ 37,569,116.12</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 2,950,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	3,500,000.00
Capital Expenditures	1,200,000.00
Total Committed	<u>\$ 9,900,000.00</u>

Capital Reserve Fund

Beginning Balance	\$3,914,263.05
Revenue Summary	\$2,758,833.38
Expense Summary	\$0.00
Ending Balance	<u>\$ 6,673,096.43</u>

WarwickWARE Fund

Beginning Balance	\$1,246,571.71
Revenue Summary	29,351.72
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,275,923.43</u>

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Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 42,523,796.00	\$ -	\$ 42,646,058.39	100.29%	\$ 122,262.39
6112	Interim Real Estate Tax	395,000.00	114,741.45	298,400.86	75.54%	(96,599.14)
6113	Public Utility Realty / Payt in Lieu Tax	300,000.00	-	299,283.65	99.76%	(716.35)
6151	Earned Income Tax	5,475,000.00	907,860.38	2,997,951.91	54.76%	(2,477,048.09)
6153	Real Estate Transfer Tax	675,000.00	63,945.01	517,808.73	76.71%	(157,191.27)
6411	Delinquent Real Estate Tax	500,000.00	110,748.93	283,332.24	56.67%	(216,667.76)
6510	Interest Earnings	461,697.00	56,316.19	599,315.39	129.81%	137,618.39
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	3,464.00	85,146.32	88.69%	(10,853.68)
6706	Athletic / Extra Curr Activity Fees	46,000.00	-	26,235.00	57.03%	(19,765.00)
6790	Student Activities-Spring Musical	35,000.00	4,401.50	11,300.50	32.29%	(23,699.50)
6800	IDEA , IU	597,317.00	-	93,712.11	15.69%	(503,604.89)
6900	Rental, Tuition, Warwick Ware, Misc	387,500.00	10,089.38	281,351.01	72.61%	(106,148.99)
7110	Basic Instructional Subsidy	9,950,729.00	1,486,896.00	5,947,634.53	59.77%	(4,003,094.47)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	35,000.00	-	-	0.00%	(35,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,289,336.00	-	1,383,046.73	60.41%	(906,289.27)
7310	Transportation Subsidy	755,000.00	-	575,086.37	76.17%	(179,913.63)
7320	Bond Reimbursement Subsidy	1,106,578.00	95,981.19	202,314.90	18.28%	(904,263.10)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	931,177.00	-	931,177.42	100.00%	0.42
7360	Safe Schools	-	-	25,000.00	0.00%	25,000.00
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security	1,160,207.00	264,358.81	372,681.39	32.12%	(787,525.61)
7820	Retirement	5,070,029.00	(6,813.93)	502,082.00	9.90%	(4,567,947.00)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	442,666.00	33,997.53	285,372.98	64.47%	(157,293.02)
8515	Title II	106,310.00	7,753.87	64,285.35	60.47%	(42,024.65)
8517	Title IV	-	2,475.20	14,851.70	0.00%	14,851.70
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	132,794.06	259,611.65	7417.48%	256,111.65
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 3,289,009.57	\$ 59,236,201.13	80.09%	\$ (14,727,800.87)

Donations		
Item Donated	Building/Area	Amount

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Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 30,718,090.62	\$ 2,242,428.75	\$ 14,632,585.61	47.64%	\$ 16,085,505.01
1200	Special Programs	9,712,599.38	601,216.15	5,003,047.04	51.51%	4,709,552.34
1300	Vocational Education	1,033,554.00	-	725,531.83	70.20%	308,022.17
1400	Other Inst / Title 1/ Homebound	773,185.00	55,601.33	372,337.45	48.16%	400,847.55
1600	Adult Education	12,478.00	1,076.36	5,998.21	48.07%	6,479.79
2100	Pupil Personnel Services	2,218,648.00	167,240.99	1,195,422.30	53.88%	1,023,225.70
2200	Support Services - Instr Staff	3,723,099.00	173,843.40	2,216,353.86	59.53%	1,506,745.14
2300	Admin / Board Services	3,714,446.00	247,183.15	2,287,986.67	61.60%	1,426,459.33
2400	Medical Services / Nurse	820,448.00	62,748.17	421,636.64	51.39%	398,811.36
2500	Business Administration	816,263.00	58,935.25	503,333.18	61.66%	312,929.82
2600	Maintenance Bldg. & Grounds	4,488,706.00	284,605.00	2,474,683.38	55.13%	2,014,022.62
2700	Transportation	2,784,120.00	289,129.35	1,510,867.48	54.27%	1,273,252.52
2800	Public Relations	478,124.00	39,228.75	312,401.51	65.34%	165,722.49
2900	Other Support Services	33,750.00	-	33,835.04	100.25%	(85.04)
3100	Food Services	-	4,541.15	48,882.20	0.00%	(48,882.20)
3210	Student Activities	455,619.00	15,713.54	191,722.38	42.08%	263,896.62
3250	Athletics	1,107,040.00	77,033.33	670,039.99	60.53%	437,000.01
3300	Community Services	86,000.00	1,395.00	23,670.72	27.52%	62,329.28
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	5,000.00	-	4,800.00	96.00%	200.00
4400	Architect Professional Service	-	5,407.08	5,734.16	0.00%	(5,734.16)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	99,613.00	1,500.00	90,819.15	91.17%	8,793.85
5200	Fund Transfers / Bond Issues	10,633,219.00	8,840,225.00	9,902,506.88	93.13%	730,712.12
5800	Suspense Accounts	-	43.01	184,671.40	0.00%	(184,671.40)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 13,169,094.76	\$ 42,818,867.08	57.89%	\$ 31,145,134.92

WARWICK SCHOOL DISTRICT

February 28, 2019

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 4,909.35	\$ 409.51	\$ -	\$ 5,318.86
Class of 2020	5,206.34	278.00	108.00	5,376.34
Class of 2021	1,521.13	-	-	1,521.13
Class of 2022	92.40	-	-	92.40
Advanced Seminar	2.00	-	-	2.00
Aavidum	811.47	-	300.00	511.47
Amnesty International	533.77	-	-	533.77
Band	3,574.09	-	-	3,574.09
Bible Study	80.00	-	-	80.00
Chess	191.99	-	-	191.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	4,141.27	965.00	-	5,106.27
Drama	13,432.35	-	-	13,432.35
FBLA	842.18	40.00	255.00	627.18
FFA	2,018.83	150.00	-	2,168.83
French Honor Society	310.10	-	-	310.10
German Honor Society	228.76	276.00	423.92	80.84
Global Social Problems	670.75	-	-	670.75
GSA	350.61	-	-	350.61
History Club	522.31	840.00	594.00	768.31
Interact	1,387.26	-	-	1,387.26
Interest	25,900.65	210.85	-	26,111.50
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	1,255.88	-	-	1,255.88
National Business Honor Society	921.25	520.00	264.00	1,177.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	392.56	640.00	-	1,032.56
National Science Honor Society	892.59	-	-	892.59
School Store	125.37	-	-	125.37
Sociedad Honoraria Hispanica Club	960.52	-	70.00	890.52
Student Government	17,522.10	-	500.00	17,022.10
TSA-TEAMS	1,262.82	-	-	1,262.82
Tri M--Music Honor Society	1,833.46	404.00	-	2,237.46
Unite/Minithon	9,480.88	2,611.45	-	12,092.33
Vocal Music	2,244.94	-	-	2,244.94
Warriorettes	190.23	-	44.31	145.92
Yearbook	504.90	-	-	504.90
Yearbook	\$ 107,237.38	\$ 7,344.81	\$ 2,559.23	\$ 112,022.96

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 24,391.30	\$ 146.00	\$ 358.90	\$ 24,178.40
Interest	3,897.19	51.55	-	3,948.74
Totals	\$ 28,288.49	\$ 197.55	\$ 358.90	\$ 28,127.14

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 823.35	Berlin Airlift - Travel Exchange	\$ 10,340.55
John R. Bonfield Scholarship	13,940.21	Eric T. Zimmerman - Drug and Alcohol	\$ 12,950.19
Christopher Mitchell Scholarship	2,340.34		
Michael Clouser Scholarship	3,029.06		
National Art Honor Society Scholarship	\$ 360.25		

WARWICK SCHOOL DISTRICT**For Period July 1, 2018 to February 28, 2019****Cafeteria Fund**Income

Student Sales	\$ 361,829.57
Adult Sales	15,843.61
Ala Carte Sales	138,076.40
Government Reimbursement	430,504.14
Banquets, Misc Sales	41,241.16
Donated/Gifted	2,160.00
Interest	<u>10,694.05</u>

Total Income		1,000,348.93
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Cost Of Sales

Inventory July 1, 2018	76,972.07
Purchases-Food	411,558.53
Purchases-Milk	58,603.83
Salaries	309,138.47
Social Security	11,561.00
Retirement / WC	53,386.26
Employee Insurance	<u>86,952.00</u>

Total	1,008,172.16
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Inventory	100,543.68
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Total Cost of Sales	907,628.48
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Gross Profit (Loss)	<u>92,720.45</u>
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Operating Expenses

Non-Food Supplies / Paper	32,703.90
Travel	385.50
Training / Conf	820.60
Exterminating	0.00
Disposal	13,366.62
Electricity	10,866.66
Maintenance Contracts	19,363.98
Misc Expenses / Uniforms	2,121.91
New Equipment	0.00
Repairs/ Replacement Equipment	12,204.59
Computer Rental	1,300.00
Fuel	1,100.00
Dues & Fees	172.00
Admin/Bank Fees	<u>506.51</u>

Total Operating Expenses	94,912.27
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Net Profit (Loss)	<u>\$ (2,191.82)</u>
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Ending Cash Balance	775,587.02
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