

WARWICK SCHOOL DISTRICT**Treasurers Report****November 30, 2018****General Fund Balances and Investments**

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 3,139,579.72	2.17
ATH -- Fulton Checking	4,877.10	2.17
ATH -- PSDLAF Investment	13,009.31	2.00
PSDLAF - General - Max	97,047.95	2.00
PSDLAF - Full Flex Investment	8,000,000.00	2.21
Fulton Investment	18,831,433.02	2.27
PLGIT	1,004,725.48	1.98
PLGIT/PRIME	3,013,417.33	2.32
PLGIT/TERM Matures 12/10/18	14,042,246.65	2.20
Univest Bank and Trust	4,007,633.84	2.25
	<u>\$ 52,153,970.40</u>	

General Fund Commitments

PSERS Stabilization	\$ 2,943,982.00
Projected Operating Deficit	2,255,979.00
Construction and Improvements	2,516,136.00
Capital Expenditures	1,000,000.00
Total Committed	<u>\$ 8,716,097.00</u>

Capital Reserve Fund

Beginning Balance	\$3,891,493.59
Revenue Summary	\$7,036.68
Expense Summary	\$0.00
Ending Balance	<u>\$ 3,898,530.27</u>

WarwickWARE Fund

Beginning Balance	\$1,236,078.50
Revenue Summary	2,184.30
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,238,262.80</u>

WARWICK SCHOOL DISTRICT

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Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 42,523,796.00	\$ 928,405.51	\$ 42,235,827.29	99.32%	\$ (287,968.71)
6112	Interim Real Estate Tax	395,000.00	7,914.42	61,346.57	15.53%	(333,653.43)
6113	Public Utility Realty / Payt in Lieu Tax	300,000.00	-	299,283.65	99.76%	(716.35)
6151	Earned Income Tax	5,475,000.00	920,942.44	1,437,975.78	26.26%	(4,037,024.22)
6153	Real Estate Transfer Tax	675,000.00	66,092.91	285,413.50	42.28%	(389,586.50)
6411	Delinquent Real Estate Tax	500,000.00	13,676.87	159,727.42	31.95%	(340,272.58)
6510	Interest Earnings	461,697.00	72,125.86	327,897.50	71.02%	(133,799.50)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	1,320.00	65,547.00	68.28%	(30,453.00)
6706	Athletic / Extra Curr Activity Fees	46,000.00	-	19,510.00	42.41%	(26,490.00)
6790	Student Activities-Spring Musical	35,000.00	70.00	6,749.00	19.28%	(28,251.00)
6800	IDEA , IU	597,317.00	91,102.11	93,712.11	15.69%	(503,604.89)
6900	Rental, Tuition, Warwick Ware, Misc	387,500.00	11,778.31	201,062.95	51.89%	(186,437.05)
7110	Basic Instructional Subsidy	9,950,729.00	-	2,973,842.53	29.89%	(6,976,886.47)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	35,000.00	-	-	0.00%	(35,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,289,336.00	345,262.00	1,037,784.73	45.33%	(1,251,551.27)
7310	Transportation Subsidy	755,000.00	-	187,470.57	24.83%	(567,529.43)
7320	Bond Reimbursement Subsidy	1,106,578.00	106,333.71	106,333.71	9.61%	(1,000,244.29)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	931,177.00	-	931,177.42	100.00%	0.42
7360	Safe Schools	-	-	-	0.00%	-
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security	1,160,207.00	259,181.14	112,289.38	9.68%	(1,047,917.62)
7820	Retirement	5,070,029.00	(8,890.48)	(654,250.80)	-12.90%	(5,724,279.80)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	442,666.00	33,997.53	183,380.39	41.43%	(259,285.61)
8515	Title II	106,310.00	7,753.87	41,023.74	38.59%	(65,286.26)
8517	Title IV	-	2,475.20	7,426.10	0.00%	7,426.10
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	1,587.39	71,864.13	2053.26%	68,364.13
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 2,861,128.79	\$ 50,725,554.67	68.58%	\$ (23,238,447.33)

Donations		
Item Donated	Building/Area	Amount

WARWICK SCHOOL DISTRICT

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Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 30,943,612.00	\$ 2,346,272.33	\$ 7,696,415.76	24.87%	\$ 23,247,196.24
1200	Special Programs	9,748,847.00	1,006,790.26	2,830,420.64	29.03%	6,918,426.36
1300	Vocational Education	1,033,554.00	3,570.09	569,048.66	55.06%	464,505.34
1400	Other Inst / Title 1/ Homebound	774,285.00	50,602.34	206,442.58	26.66%	567,842.42
1600	Adult Education	12,478.00	1,001.14	2,175.22	17.43%	10,302.78
2100	Pupil Personnel Services	2,233,148.00	239,374.67	686,285.92	30.73%	1,546,862.08
2200	Support Services - Instr Staff	3,436,240.00	191,228.35	1,584,939.18	46.12%	1,851,300.82
2300	Admin / Board Services	3,765,936.00	237,655.87	1,519,496.39	40.35%	2,246,439.61
2400	Medical Services / Nurse	830,148.00	64,207.91	223,907.77	26.97%	606,240.23
2500	Business Administration	816,263.00	50,650.24	323,792.66	39.67%	492,470.34
2600	Maintenance Bldg. & Grounds	4,488,706.00	379,165.68	1,444,932.20	32.19%	3,043,773.80
2700	Transportation	2,784,120.00	358,911.22	682,475.24	24.51%	2,101,644.76
2800	Public Relations	426,424.00	39,828.42	201,041.53	47.15%	225,382.47
2900	Other Support Services	33,750.00	-	-	0.00%	33,750.00
3100	Food Services	-	5,961.33	56,259.31	0.00%	(56,259.31)
3210	Student Activities	455,619.00	18,853.28	71,627.80	15.72%	383,991.20
3250	Athletics	1,107,040.00	108,439.38	420,857.19	38.02%	686,182.81
3300	Community Services	86,000.00	-	8,211.00	9.55%	77,789.00
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	5,000.00	-	4,800.00	96.00%	200.00
4400	Architect Professional Service	-	-	167.92	0.00%	(167.92)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	99,613.00	-	17,034.99	17.10%	82,578.01
5200	Fund Transfers / Bond Issues	10,633,219.00	328.00	1,063,281.88	10.00%	9,569,937.12
5800	Suspense Accounts	-	24,080.28	204,537.71	0.00%	(204,537.71)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 5,126,920.79	\$ 19,818,151.55	26.79%	\$ 54,145,850.45

WARWICK SCHOOL DISTRICT

November 30, 2018

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 4,747.35	\$ 2,983.00	\$ 2,991.00	\$ 4,739.35
Class of 2020	5,885.24	163.10	1,005.00	5,043.34
Class of 2021	586.78	1,988.50	1,054.15	1,521.13
Class of 2022	-	92.40	-	92.40
Advanced Seminar	(223.00)	-	51.85	(274.85)
Aevidum	1,162.97	-	-	1,162.97
Amnesty International	533.77	-	-	533.77
Band	3,672.09	800.00	600.00	3,872.09
Bible Study	80.00	-	-	80.00
Chess	191.99	-	-	191.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	4,309.71	175.00	1,643.44	2,841.27
Drama	11,852.69	6,777.00	5,041.34	13,588.35
FBLA	993.86	669.00	736.68	926.18
FFA	2,018.83	-	-	2,018.83
French Honor Society	335.58	230.80	-	566.38
German Honor Society	228.76	-	-	228.76
GSA	243.36	55.25	-	298.61
History Club	877.31	-	60.00	817.31
Interact	1,127.57	-	364.70	762.87
Interest	25,244.16	207.69	-	25,451.85
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	1,645.38	30.00	-	1,675.38
National Business Honor Society	921.25	-	-	921.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	891.55	4,099.00	3,245.24	1,745.31
National Science Honor Society	1,024.33	-	-	1,024.33
School Store	125.37	-	-	125.37
Sociedad Honoraria Hispanica Club	753.42	591.10	-	1,344.52
Student Government	23,522.10	-	6,000.00	17,522.10
TSA-TEAMS	1,262.82	-	-	1,262.82
Tri M--Music Honor Society	1,833.46	-	-	1,833.46
Unite/Minithon	6,938.82	710.05	-	7,648.87
Vocal Music	1,544.94	-	-	1,544.94
Warriorettes	139.44	466.00	193.05	412.39
Yearbook	449.88	-	-	449.88
Totals	\$ 107,844.05	\$ 20,037.89	\$ 22,986.45	\$ 104,895.49

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 30,691.20	\$ 846.00	\$ 161.50	\$ 31,375.70
Interest	3,718.98	62.62	-	3,781.60
Totals	\$ 34,410.18	\$ 908.62	\$ 161.50	\$ 35,157.30

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 818.86	Berlin Airlift - Travel Exchange	\$ 10,284.67
John R. Bonfield Scholarship	13,864.78	Eric T. Zimmerman - Drug and Alcohol	\$ 12,880.04
Christopher Mitchell Scholarship	2,327.59		
Michael Clouser Scholarship	2,762.67		
National Art Honor Society Scholarship	\$ 358.44		

WARWICK SCHOOL DISTRICT**For Period July 1, 2018 to November 30, 2018****Cafeteria Fund**Income

Student Sales	\$ 190,873.37
Adult Sales	8,738.73
Ala Carte Sales	72,382.69
Government Reimbursement	228,254.28
Banquets, Misc Sales	17,376.42
Donated/Gifted	2,160.00
Interest	<u>6,221.16</u>

Total Income		526,006.65
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Cost Of Sales

Inventory July 1, 2018	76,972.07
Purchases-Food	255,323.07
Purchases-Milk	31,104.21
Salaries	168,526.66
Social Security	6,276.04
Retirement / WC	30,300.58
Employee Insurance	<u>54,345.00</u>

Total	622,847.63
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Inventory	108,728.10
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Total Cost of Sales		514,119.53
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Gross Profit (Loss)		<u>11,887.12</u>
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Operating Expenses

Non-Food Supplies / Paper	31,286.48
Travel	215.83
Training / Conf	778.10
Exterminating	0.00
Disposal	6,683.31
Electricity	5,433.33
Maintenance Contracts	14,751.98
Misc Expenses / Uniforms	2,021.91
New Equipment	0.00
Repairs/ Replacement Equipment	6,151.46
Computer Rental	1,300.00
Fuel	1,100.00
Dues & Fees	15.00
Admin/Bank Fees	<u>142.50</u>

Total Operating Expenses		69,879.90
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Net Profit (Loss)		<u><u>\$ (57,992.78)</u></u>
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Ending Cash Balance	727,249.88
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