

**WARWICK SCHOOL DISTRICT****Treasurers Report****December 31, 2018****General Fund Balances and Investments**

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 3,520,697.00	2.31
ATH -- Fulton Checking	6,464.13	2.27
ATH -- PSDLAF Investment	13,032.81	2.12
PSDLAF - General - Max	44,688.52	2.12
PSDLAF - Full Flex Investment	8,000,000.00	2.35
Fulton Investment	16,352,982.34	2.36
PLGIT	498.87	2.08
PLGIT/PRIME	3,019,597.76	2.41
PLGIT/TERM Matures 3/7/19	15,123,146.51	2.70
Univest Bank and Trust	4,015,165.03	2.39
	<u>\$ 50,096,272.97</u>	

**General Fund Commitments**

PSERS Stabilization	\$ 2,943,982.00
Projected Operating Deficit	2,255,979.00
Construction and Improvements	2,516,136.00
Capital Expenditures	1,000,000.00
Total Committed	<u>\$ 8,716,097.00</u>

**Capital Reserve Fund**

Beginning Balance	\$3,898,530.27
Revenue Summary	\$7,604.81
Expense Summary	\$0.00
Ending Balance	<u>\$ 3,906,135.08</u>

**WarwickWARE Fund**

Beginning Balance	\$1,238,262.80
Revenue Summary	5,773.12
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,244,035.92</u>

# WARWICK SCHOOL DISTRICT

## Treasurers Report

December 31, 2018

### Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 42,523,796.00	\$ 327,733.15	\$ 42,563,560.44	100.09%	\$ 39,764.44
6112	Interim Real Estate Tax	395,000.00	40,756.22	102,102.79	25.85%	(292,897.21)
6113	Public Utility Realty / Payt in Lieu Tax	300,000.00	-	299,283.65	99.76%	(716.35)
6151	Earned Income Tax	5,475,000.00	358,005.49	1,795,981.27	32.80%	(3,679,018.73)
6153	Real Estate Transfer Tax	675,000.00	72,279.10	357,692.60	52.99%	(317,307.40)
6411	Delinquent Real Estate Tax	500,000.00	9,704.58	169,432.00	33.89%	(330,568.00)
6510	Interest Earnings	461,697.00	146,663.90	474,561.40	102.79%	12,864.40
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	6,156.00	71,703.00	74.69%	(24,297.00)
6706	Athletic / Extra Curr Activity Fees	46,000.00	4,700.00	24,210.00	52.63%	(21,790.00)
6790	Student Activities-Spring Musical	35,000.00	40.00	6,789.00	19.40%	(28,211.00)
6800	IDEA , IU	597,317.00	-	93,712.11	15.69%	(503,604.89)
6900	Rental, Tuition, Warwick Ware, Misc	387,500.00	48,112.57	249,175.52	64.30%	(138,324.48)
7110	Basic Instructional Subsidy	9,950,729.00	1,486,896.00	4,460,738.53	44.83%	(5,489,990.47)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	35,000.00	-	-	0.00%	(35,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,289,336.00	-	1,037,784.73	45.33%	(1,251,551.27)
7310	Transportation Subsidy	755,000.00	387,615.80	575,086.37	76.17%	(179,913.63)
7320	Bond Reimbursement Subsidy	1,106,578.00	-	106,333.71	9.61%	(1,000,244.29)
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	931,177.00	-	931,177.42	100.00%	0.42
7360	Safe Schools	-	25,000.00	25,000.00	0.00%	25,000.00
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security	1,160,207.00	(2,091.55)	110,197.83	9.50%	(1,050,009.17)
7820	Retirement	5,070,029.00	1,171,170.19	516,919.39	10.20%	(4,553,109.61)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	442,666.00	33,997.53	217,377.92	49.11%	(225,288.08)
8515	Title II	106,310.00	7,753.87	48,777.61	45.88%	(57,532.39)
8517	Title IV	-	2,475.20	9,901.30	0.00%	9,901.30
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPACT	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	54,953.46	126,817.59	3623.36%	123,317.59
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 73,964,002.00	\$ 4,181,921.51	\$ 54,907,476.18	74.24%	\$ (19,056,525.82)

Donations		
Item Donated	Building/Area	Amount

# WARWICK SCHOOL DISTRICT

## Treasurers Report

December 31, 2018

### Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 30,943,612.00	\$ 2,260,726.61	\$ 9,957,142.37	32.18%	\$ 20,986,469.63
1200	Special Programs	9,748,847.00	570,209.54	3,400,630.18	34.88%	6,348,216.82
1300	Vocational Education	1,033,554.00	152,913.08	721,961.74	69.85%	311,592.26
1400	Other Inst / Title 1/ Homebound	774,285.00	51,954.66	258,397.24	33.37%	515,887.76
1600	Adult Education	12,478.00	242.21	2,417.43	19.37%	10,060.57
2100	Pupil Personnel Services	2,233,148.00	158,926.30	845,212.22	37.85%	1,387,935.78
2200	Support Services - Instr Staff	3,436,240.00	199,317.97	1,784,257.15	51.92%	1,651,982.85
2300	Admin / Board Services	3,765,936.00	245,151.09	1,764,647.48	46.86%	2,001,288.52
2400	Medical Services / Nurse	830,148.00	65,533.19	289,440.96	34.87%	540,707.04
2500	Business Administration	816,263.00	57,864.09	381,656.75	46.76%	434,606.25
2600	Maintenance Bldg. & Grounds	4,488,706.00	329,182.71	1,774,114.91	39.52%	2,714,591.09
2700	Transportation	2,784,120.00	314,360.98	996,836.22	35.80%	1,787,283.78
2800	Public Relations	426,424.00	36,321.19	237,362.72	55.66%	189,061.28
2900	Other Support Services	33,750.00	33,835.04	33,835.04	100.25%	(85.04)
3100	Food Services	-	(7,395.84)	48,863.47	0.00%	(48,863.47)
3210	Student Activities	455,619.00	5,175.55	76,803.35	16.86%	378,815.65
3250	Athletics	1,107,040.00	91,405.32	512,262.51	46.27%	594,777.49
3300	Community Services	86,000.00	-	8,211.00	9.55%	77,789.00
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	5,000.00	-	4,800.00	96.00%	200.00
4400	Architect Professional Service	-	159.16	327.08	0.00%	(327.08)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	99,613.00	-	17,034.99	17.10%	82,578.01
5200	Fund Transfers / Bond Issues	10,633,219.00	-	1,063,281.88	10.00%	9,569,937.12
5800	Suspense Accounts	-	(15,388.67)	189,149.04	0.00%	(189,149.04)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
<b>Fund Total</b>		<b>\$ 73,964,002.00</b>	<b>\$ 4,550,494.18</b>	<b>\$ 24,368,645.73</b>	<b>32.95%</b>	<b>\$ 49,595,356.27</b>

## WARWICK SCHOOL DISTRICT

December 31, 2018

### High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2019	\$ 4,739.35	\$ -	\$ -	\$ 4,739.35
Class of 2020	5,043.34	-	-	5,043.34
Class of 2021	1,521.13	-	-	1,521.13
Class of 2022	92.40	-	-	92.40
Advanced Seminar	(274.85)	276.85	-	2.00
Aavidum	1,162.97	676.00	1,027.50	811.47
Amnesty International	533.77	-	-	533.77
Band	3,872.09	77.00	375.00	3,574.09
Bible Study	80.00	-	-	80.00
Chess	191.99	-	-	191.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	2,841.27	1,205.00	-	4,046.27
Drama	13,588.35	-	549.00	13,039.35
FBLA	926.18	-	60.00	866.18
FFA	2,018.83	-	-	2,018.83
French Honor Society	566.38	-	230.30	336.08
German Honor Society	228.76	-	-	228.76
Global Social Problems	-	670.75	-	670.75
GSA	298.61	-	-	298.61
History Club	817.31	-	-	817.31
Interact	762.87	-	-	762.87
Interest	25,451.85	220.33	-	25,672.18
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	1,675.38	-	519.50	1,155.88
National Business Honor Society	921.25	-	-	921.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	1,745.31	-	-	1,745.31
National Science Honor Society	1,024.33	-	73.15	951.18
School Store	125.37	-	-	125.37
Sociedad Honoraria Hispanica Club	1,344.52	-	-	1,344.52
Student Government	17,522.10	-	-	17,522.10
TSA-TEAMS	1,262.82	-	-	1,262.82
Tri M--Music Honor Society	1,833.46	-	-	1,833.46
Unite/Minithon	7,648.87	1,098.50	465.04	8,282.33
Vocal Music	1,544.94	700.00	-	2,244.94
Warriorettes	412.39	-	262.00	150.39
Yearbook	449.88	134.00	-	583.88
Yearbook	\$ 104,895.49	\$ 5,058.43	\$ 3,561.49	\$ 106,392.43

### Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 31,375.70	\$ -	\$ 7,754.40	\$ 23,621.30
Interest	3,781.60	58.20	-	3,839.80
Totals	\$ 35,157.30	\$ 58.20	\$ 7,754.40	\$ 27,461.10

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 820.39	Berlin Airlift - Travel Exchange	\$ 10,303.19
John R. Bonfield Scholarship	13,889.77	Eric T. Zimmerman - Drug and Alcohol	\$ 12,903.25
Christopher Mitchell Scholarship	2,331.77		
Michael Clouser Scholarship	3,018.06		
National Art Honor Society Scholarship	\$ 359.06		

## WARWICK SCHOOL DISTRICT

For Period July 1, 2018 to December 31, 2018

### Cafeteria Fund

#### Income

Student Sales	\$ 241,268.77
Adult Sales	12,708.63
Ala Carte Sales	91,560.43
Government Reimbursement	288,545.23
Banquets, Misc Sales	26,295.27
Donated/Gifted	2,160.00
Interest	<u>7,659.36</u>

Total Income 670,197.69

#### Cost Of Sales

Inventory July 1, 2018	76,972.07
Purchases-Food	294,545.03
Purchases-Milk	40,676.11
Salaries	217,462.68
Social Security	8,151.29
Retirement / WC	38,324.03
Employee Insurance	<u>65,214.00</u>

Total 741,345.21

Inventory 108,020.20

Total Cost of Sales 633,325.01

Gross Profit (Loss) 36,872.68

#### Operating Expenses

Non-Food Supplies / Paper	31,286.48
Travel	270.66
Training / Conf	820.60
Exterminating	0.00
Disposal	8,911.08
Electricity	7,244.44
Maintenance Contracts	14,751.98
Misc Expenses / Uniforms	2,121.91
New Equipment	0.00
Repairs/ Replacement Equipment	6,151.46
Computer Rental	1,300.00
Fuel	1,100.00
Dues & Fees	172.00
Admin/Bank Fees	<u>171.00</u>

Total Operating Expenses 74,301.61

Net Profit (Loss) \$ (37,428.93)

Ending Cash Balance	718,752.22
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