

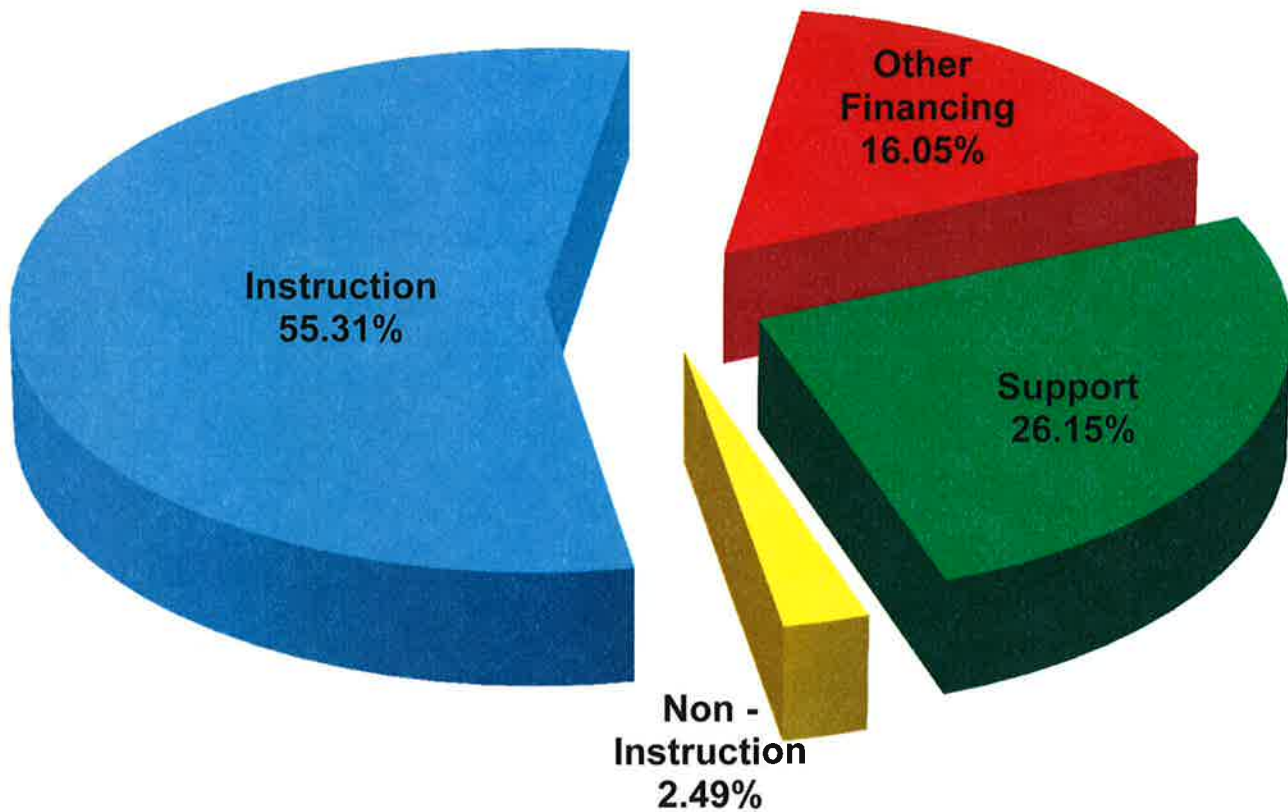
Warwick School District

**General Fund Budget
2012 / 2013**

Preliminary Budget

January 17, 2012



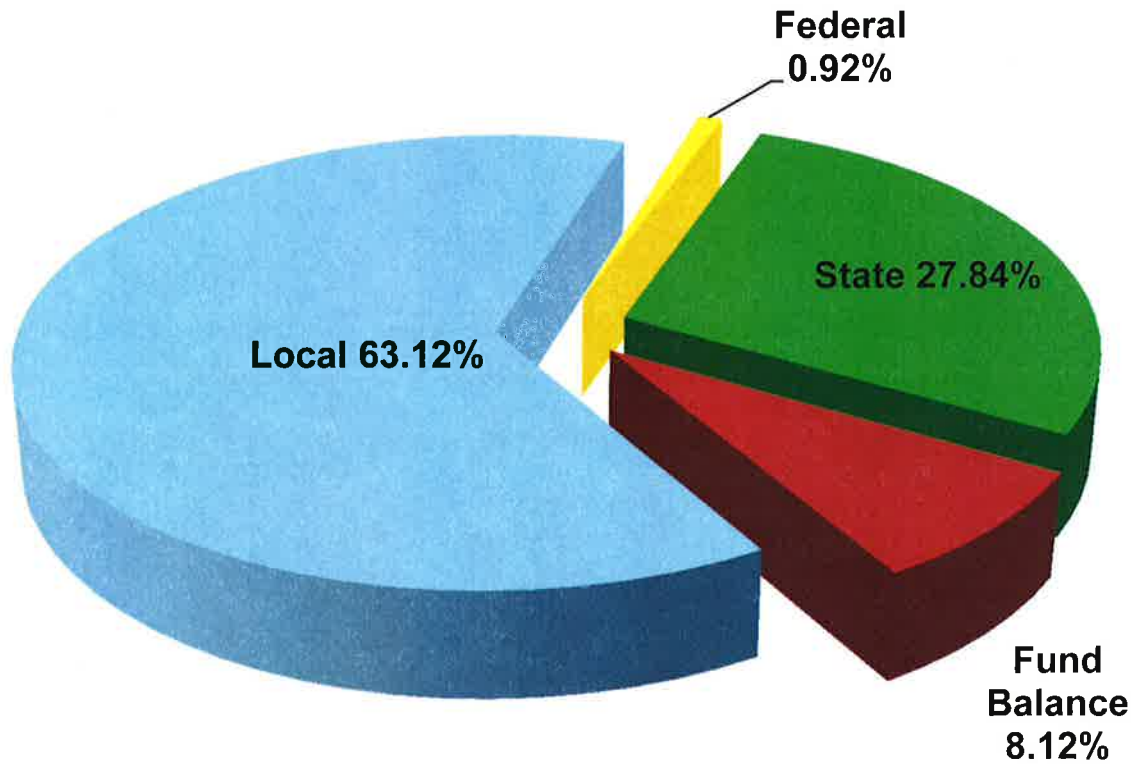


Warwick School District

EXPENDITURES

2012 / 2013

Instructional Programs	.....	34,815,365
Support Services		
Instructional	.....	4,923,757
Administration	.....	3,472,006
Pupil Health	.....	641,274
Business / Fiscal	.....	662,322
Operation / Maintenance	.....	4,540,560
Transportation	.....	2,112,678
Central	.....	75,493
Other	.....	34,750
Non-Instructional Services		
Student Activities	.....	1,453,245
Community	.....	105,355
Facilities Acquisition		
Architectural / Bldg Improvements	.....	5,895
Other Financing Uses		
Debt Service	.....	103,100
Fund Transfers	.....	9,775,750
Budgetary Reserve	.....	225,000
Total Expenditures	.....	62,946,550



Warwick School District

REVENUES

2012 - 2013

Local

Real Estate Taxes, Current	33,663,012
Interim Real Estate Taxes	75,000
Tuition, Summer, Adult Ed	80,000
Local Enabling Taxes [Wage, R.E. Transfer]	4,270,000
Delinquent Taxes, All Levies	600,000
IDEA (Stimulus).....	700,000
Rent from School and Other Facilities	36,000
Earnings from Temporary Deposits and Investments	90,000
Athletic Revenue	100,000
Public Utility Tax	50,400
Grants [WEF]	30,000
Other	39,836
Total Local	39,734,248
Fund Balance	5,113,902
State	17,521,700
Federal	576,700
Total Revenue	62,946,550

Recommended: .9 Mill (5.03%) Increase -- Total = 18.8 Mills

WARWICK OPERATING BUDGET

2012 – 2013 EXPENDITURES OF ONE BUDGET DOLLAR

BUDGET EXPENDITURES	
<p>INSTRUCTION.....55.31¢ This category includes the salaries of teachers, assistants, supervisors and an allowance for substitute teachers, textbooks, teaching supplies, student field trips, special reading programs, IEP's, graduation expenses, gifted students programs, and special programs...includes federally funded programs and employees, vocational programs, vo-tech funding, adult education, homebound instruction, summer school, I.U. instructional services and new and replacement instructional equipment.</p> <p>SUPPORT .....26.15¢</p> <ul style="list-style-type: none"> • INSTRUCTIONAL – All expenditures to facilitate and enhance instruction. These include salaries for guidance services, librarians, secretaries, assistants and expenses in conjunction with in-service training for teachers, supplies for guidance, library books, audio visual equipment and computer-assisted instructional supplies and equipment. • ADMINISTRATION – The administration of the educational program includes all school board expenses, salaries and supplies of the central administration, principals, and their supportive clerical and secretarial employees, salaries and supplies for tax assessment, collection services, legal services and other communications. • PUPIL HEALTH – All expenditures related to health services provided by the district...salaries of physicians, school nurses, medical and dental material, equipment and supplies. Health services are provided for all schools (public and non-public) in the school district. • BUSINESS/FISCAL – Those activities concerned with the fiscal operations of the district. This includes the salaries for the employees in the business office. All supplies associated with budgeting, receiving and disbursing, census, financial accounting, payroll, inventory, auditing, professional and technical services and maintenance of equipment. • OPERATIONS/MAINTENANCE – This category includes the salaries of all employees involved in plant maintenance and operation...maintenance and custodial supplies...heating fuel...utilities (water, sewer, gas, electric, telephone)...equipment for buildings...roof repairs...energy conservation projects...and necessary maintenance equipment, vehicle maintenance and building and ground upkeep. Those expenditures relating to building monitors and security services. • TRANSPORTATION – Pupil transportation expenses include the cost of transporting students to public and non-public schools, special education pupils...contracted bus services...gasoline. 	<ul style="list-style-type: none"> • CENTRAL – Activities other than general administration which support each of the other instructional and supporting services. These include public information services such as the district newsletter, calendar and other publications of the District. • OTHER – Instructional materials services offered through the Intermediate Unit such as films, film-strips, etc. <p>NON-INSTRUCTIONAL SERVICES..... 2.49¢</p> <ul style="list-style-type: none"> • STUDENT ACTIVITIES – Salaries of sponsors of student activities such as yearbook, newspaper, debate clubs, etc. ... coaching salaries for athletic programs...athletic equipment and supplies, equipment materials, and supplies for all related activities...contracted services in the form of official...team transportation. • COMMUNITY – Contribution to the Lititz Community Center and the district's share of crossing guard salaries. <p>FACILITIES ACQUISITION.....Less than .01¢</p> <ul style="list-style-type: none"> • ARCHITECTURAL/BUILDING IMPROVEMENT Those expenditures related to architect services and engineering related to building improvement. Also expenses related to replacement of service systems and other built-in equipment. <p>OTHER FINANCING USES.....16.05¢</p> <ul style="list-style-type: none"> • DEBT SERVICE – Included in this category are payments for trust services fees, the LCCTC bond issue payments and refunds of prior years receipts. • FUND TRANSFERS – Expenditures related to transactions which withdraw money from one fund and place it in another namely those in support of the athletic program, student activity programs and the District's bond issue, principal / interest payments. • BUDGETARY RESERVE – For unanticipated and emergency expenses not in the budget. <p style="text-align: right;">TOTAL .....\$1.00</p> <p>FIXED CHARGES .....18.94¢</p> <p style="font-size: small;">Included in the above numbers are expenditures for retirement fund payments, the district's share of Social Security, hospitalization, dental and life insurance programs, unemployment compensation, fire and extended coverage for vandalism, liability and automobile insurances. These fixed charges amount to \$11,928,134 or 18.94 cents of each budget dollar.</p>

**Warwick School District
Budget Development Process
Expenditure and Revenue Summary Comparative Report**

		<u>08/09</u> <u>Actual</u>	<u>09/10</u> <u>Actual</u>	<u>10/11</u> <u>Actual</u>	<u>11/12</u> <u>Budget</u>	<u>11/12 Actual</u> <u>01/11/2012</u>	<u>11/12</u> <u>Estimated</u>	<u>12/13</u> <u>Proposed</u>	<u>13/14</u> <u>Projected</u>	<u>14/15</u> <u>Projected</u>
**** Expenditures ****										
Function 1100	<u>Instructional Req Prog</u>	21,816,725	22,873,163	22,827,142	24,334,843	8,348,693	24,091,495	25,694,863	27,287,416	29,001,464
Function 1200	<u>Special Education</u>	6,360,770	7,365,160	7,628,329	7,260,301	2,435,545	7,187,698	7,763,997	8,160,596	8,585,204
Function 1300	<u>LCCTC</u>	755,471	757,897	706,284	654,338	439,298	647,795	604,413	616,612	629,065
Function 1400	<u>Title 1</u>	567,136	613,564	663,064	679,174	243,814	672,382	739,815	788,236	840,422
Function 1600	<u>Adult Ed</u>	5,729	7,263	7,471	10,060	3,297	9,959	12,277	13,095	13,976
Function 2100	<u>Support - Pupils</u>	1,250,435	1,246,134	1,316,566	1,405,553	544,161	1,391,497	1,539,346	1,637,350	1,742,905
Function 2200	<u>Technology</u>	2,902,465	3,345,279	2,750,142	3,192,150	1,462,633	3,160,229	3,384,411	3,557,419	3,742,579
Function 2300	<u>Administration</u>	2,801,275	2,763,903	2,898,421	3,306,040	1,576,299	3,272,980	3,472,006	3,674,686	3,892,502
Function 2400	<u>Nursing Services</u>	531,405	563,158	577,026	613,530	234,973	607,395	641,274	682,391	726,683
Function 2500	<u>Business Administration</u>	597,419	553,950	580,188	632,009	329,915	625,689	662,322	696,417	732,929
Function 2600	<u>Maintenance</u>	3,874,440	3,907,430	3,904,227	4,309,683	1,831,929	4,266,586	4,540,560	4,728,639	4,930,737
Function 2700	<u>Transportation</u>	1,821,917	1,902,877	2,010,545	1,967,562	701,177	1,947,886	2,112,678	2,157,577	2,203,592
Function 2800	<u>Public Relations</u>	49,967	66,325	125,846	72,090	32,842	71,369	75,493	92,619	96,627
Function 2900	<u>Other Support Svcs</u>	37,863	31,510	34,381	34,000	-	33,660	34,750	37,500	38,000
Function 3100	<u>Cafeteria</u>	0	0	0	0	90,830	0	0	0	0
Function 3200	<u>Student Activities</u>	877,983	919,039	930,814	1,362,231	418,742	1,348,609	1,453,245	1,242,796	1,320,341
Function 3300	<u>Community Services</u>	93,914	97,821	94,573	105,355	21,986	104,301	105,355	105,355	105,355
Function 4100	<u>Site Acquisition</u>	0	0	0	0	0	-	0	0	0
Function 4200	<u>Site Improvement</u>	1,214	1,214	782	1,395	0	1,381	1,395	1,423	1,451
Function 4400	<u>Architect Prof Svc</u>	13,266	1,253	1,043	4,500	0	4,455	4,500	4,500	4,500
Function 4600	<u>Building Improvement</u>	0	0	0	0	0	0	0	0	0
Function 5100	<u>Debt Svc</u>	166,547	126,269	89,303	103,100	44,944	102,069	103,100	102,100	102,100

**Warwick School District
Budget Development Process
Expenditure and Revenue Summary Comparative Report**

		<u>08/09 Actual</u>	<u>09/10 Actual</u>	<u>10/11 Actual</u>	<u>11/12 Budget</u>	<u>11/12 Actual 01/11/2012</u>	<u>11/12 Estimated</u>	<u>12/13 Proposed</u>	<u>13/14 Projected</u>	<u>14/15 Projected</u>
Function 5200	<u>Fund Transfers</u>	8,378,368	9,482,595	9,914,437	9,758,750	3,367,398	9,758,750	9,775,750	9,775,000	9,800,000
Function 5800	<u>Suspense Accounts</u>	0	0	0	0	764,765	0	0	0	0
Function 5900	<u>Budgetary Reserve</u>	0	0	0	174,381	0	225,000	300,000	300,000	300,000
	Expenditure Totals	52,904,309	56,625,804	57,060,584	59,981,045	22,893,241	59,306,185	62,946,550	65,661,727	68,810,433
	Budget to Budget Increase							4.94%	4.31%	4.80%

Basic Assumptions

Wage Adjustments								2.99%	2.99%
1 % Dollars								\$ 295,112	\$ 303,935
Retirement %	4.76%	4.78%	5.64%	8.65%			12.36%	16.69%	21.18%
Medical / Dental								7.00%	7.00%
Non Repetitive Maintenance								\$ 146,869	\$ 149,806
Objects 300 - 800								1 - 2 %	1 - 2 %
Special Education								2.00%	2.00%
Technology								2.00%	2.00%

**Warwick School District
Budget Development Process
Expenditure and Revenue Summary Comparative Report**

			<u>08/09</u>	<u>09/10</u>	<u>10/11</u>	<u>11/12</u>	<u>11/12 Actual</u>	<u>11/12</u>	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>
			<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>01/11/2012</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Projected</u>	<u>Projected</u>
**** Revenues ****											
<u>Function</u>	6111	Current Real Estate	29,655,367	30,929,284	31,584,747	32,024,536	32,136,905	32,136,905	33,663,012	35,118,548	36,604,540
	6112	Interim Real Estate	121,601	88,559	87,620	145,000	41,287	145,000	75,000	80,000	90,000
	6113	Public Utilty Realty	46,379	50,724	50,231	50,724	50,547	50,547	50,400	52,000	53,000
	6114	Lieu of Taxes	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836
	6151	Earned Income Tax	4,309,925	4,008,071	4,367,384	4,500,000	1,491,622	4,500,000	3,900,000	4,200,000	4,700,000
	6153	Realty Transfer Tax	384,701	421,070	385,217	370,000	135,560	340,000	370,000	385,000	400,000
	6411	Delinq Real Estate Tax	555,184	656,557	530,584	600,000	346,912	600,000	600,000	621,000	642,735
	6452	Delinq.Occupation Tax	-	-	-	-	-	-	-	-	-
	6510	Interest Earnings	358,510	176,256	104,130	110,000	90,375	110,000	90,000	110,000	110,000
	6700	Student Activities	22,285	18,870	16,399	23,000	6,875	16,000	16,000	23,000	23,000
	6705	Athletic Revenues	-	-	-	76,352	67,386	97,000	100,000	100,000	100,000
	6800	Other Rev IU/IDEA	866,327	785,861	771,255	775,000	4,249	720,000	700,000	705,000	705,000
	6910	Rental of Facilities	57,521	60,206	61,167	36,000	6,093	36,000	36,000	55,000	55,000
	6920	Contributions/WEF	44,659	45,279	23,949	50,000	10,133	67,000	30,000	65,000	65,000
	6940	Tuition	89,576	78,716	100,663	80,000	(3,166)	80,000	80,000	80,000	80,000
	6990	Miscellaneous	27,818	77,906	27,641	22,000	13,436	22,000	22,000	22,000	22,000
	6995	Warwick Ware	-	-	-	-	-	-	-	-	-
TOTAL			36,541,689	37,399,195	38,112,823	38,864,448	34,400,050	38,922,288	39,734,248	41,618,384	43,652,111
<u>Function</u>	7110	Basic Subsidy	8,720,945	8,167,793	8,072,994	8,959,549	3,925,819	8,959,549	9,138,700	9,200,000	9,300,000
	7142	Charter Non Public	101,724	108,642	118,337	-	-	-	-	-	-
	7150	School Performance	-	-	-	-	-	-	-	-	-
	7160	Tuition-State	115,611	112,136	56,622	90,000	-	75,000	75,000	90,000	90,000
	7170	Inst Support Teams	9,000	-	-	-	-	-	-	-	-
	7210	Homebound	1,084	-	-	1,600	-	-	-	-	-
	7220	Vocational Ed	5,505	9,017	10,421	5,922	1,843	5,922	6,000	5,922	5,922
	7250	Migratory Children	265	160	120	-	-	-	-	-	-
	7270	Special Education	2,219,295	2,244,805	2,183,102	2,148,628	966,882	2,160,000	2,190,000	2,222,850	2,256,193
	7310	Transportation	799,896	866,519	871,029	860,000	470,160	860,000	860,000	860,000	860,000
	7320	Rental Reimb Subsidy	1,148,919	1,429,190	1,640,555	1,360,000	497,872	1,360,000	1,360,000	1,360,000	1,370,000
	7330	Health Services / Nurse	103,714	101,712	100,487	102,000	-	102,000	102,000	103,000	104,000
	7340	State Prop Tax Reductn	913,041	929,923	928,705	935,309	935,309	935,309	940,000	941,000	942,000
	7501	PA Accountability Grants	550,113	550,113	515,863	-	202,676	202,676	-	-	-
	7500	Extra Grants	12,895	10,351	14,185	-	550	550	-	-	-
	7810	Social Security	989,629	1,011,266	986,929	1,063,487	341,691	986,929	1,100,000	1,083,650	1,116,051
	7820	Retirement	586,375	646,923	774,128	1,200,000	120,525	1,200,000	1,750,000	2,364,198	3,089,929
	7920	Classrooms for the Future	45,413	-	-	-	-	-	-	-	-
TOTAL			16,323,424	16,188,550	16,273,477	16,726,495	7,463,327	16,847,935	17,521,700	18,230,619	19,134,094

**Warwick School District
Budget Development Process
Expenditure and Revenue Summary Comparative Report**

		08/09	09/10	10/11	11/12	11/12 Actual	11/12	12/13	13/14	14/15
		Actual	Actual	Actual	Budget	01/11/2012	Estimated	Proposed	Projected	Projected
<u>Function</u>	8514 Title I	267,196	464,103	421,075	407,118	117,326	401,000	400,000	401,000	402,000
	8515 Title II	132,424	137,181	137,146	114,423	22,685	111,700	111,700	112,000	112,000
	8600 Drug Free / Snow Removal	10,165	10,993	-	-	-	-	-	-	-
	8518 Title V Innovative	-	-	-	-	-	-	-	-	-
	8700 Other Federal	-	10,649	661,673	-	-	-	-	-	-
	8701 ARRA - IDEA/Title 1	-	1,692,010	1,676,707	-	1,058	1,058	-	-	-
	8800 Medical Assistance	210,578	328,002	335,936	130,000	-	130,000	65,000	130,000	130,000
		620,363	2,642,938	3,232,537	651,541	141,069	643,758	576,700	643,000	644,000
	Revenue Total	53,485,476	56,230,683	57,618,837	56,242,484	42,004,446	56,413,981	57,832,648	60,492,003	63,430,205

Changes in Fund Balances

Net Operations + / -	581,167	(395,121)	558,253	(3,738,561)	(2,892,204)	(5,113,902)	(5,169,724)	(5,380,228)
Fund Balance Beginning	7,615,351	8,196,518	7,801,399		8,359,651	5,467,447	353,545	(4,816,179)
Fund Balance Ending	8,196,518	7,801,399	8,359,651		5,467,447	353,545	(4,816,179)	(10,196,407)
Fund Balance % of Budget	14.47%	13.67%			8.69%	0.54%	-7.00%	
Targeted Fund Balance = 3%					1,888,397	1,969,852	2,064,313	

Assessed Value changes and Millage Impact

Millage Rate	16.70	17.40	17.66		17.90	18.80	19.40	20.00
Millage Increase	0.30	0.70	0.26		0.24	0.90	0.60	0.60
Millage %	1.83%	4.19%	1.49%		1.36%	5.03%	3.19%	3.09%
Assessed Value	1,839,090,574	1,849,521,336			1,856,277,175	1,917,016,900	1,936,187,069	1,955,548,940
Average Home Assessed Value	170,000	170,000			170,000	170,000	170,000	170,000
Tax on 170,000 Home	2,839	2,958			3,043	3,196	3,298	3,400
Increase over Previous Yr	#REF!	\$ 119			\$ 85	\$ 153	\$ 102	\$ 102