

Warwick School District

Cafeteria Fund Budget 2011 / 2012

June 21, 2011



2010 / 2011 WARWICK SCHOOL DISTRICT CAFETERIA BUDGET FINAL ESTIMATE

	<u>ACTUAL</u> <u>2009 / 2010</u> <small>for comparison</small>	<u>BUDGETED</u> <u>2010 / 2011</u>	<u>ACTUAL THRU</u> <u>April</u>	<u>ADJUST</u>	<u>EST. FINAL</u> <u>2010 / 2011</u>	<u>OVER / UNDER</u> <u>BUDGET</u>
BEGINNING CASH	\$373,223	\$566,734	\$566,734		\$566,734	
<u>INCOME</u>						
STUDENT SALES						
Lunch	805,568	823,776	649,920		792,368	(31,408)
Breakfast	24,185	23,976	20,694		25,230	1,254
Reduced (Lunch)	14,230	13,976	10,265		12,515	(1,461)
Ala Carte	381,981	350,000	303,045		369,465	19,465
TOTAL STUDENT SALES	1,225,964	1,211,728	983,924		1,199,579	(12,149)
<u>OTHER INCOME</u>						
ADULT LUNCH / BREAKFAST SALES	30,411	27,585	23,091		28,152	567
BANQUET & MISC SALES	47,757	40,000	29,790		36,320	(3,680)
GOV'T REIMBURSEMENT	520,817	517,742	433,098		528,023	10,281
INTEREST	1,337	1,400	1,672		2,007	607
TOTAL OTHER INCOME / SALES	\$ 600,322	586,727	487,651		594,502	7,775
TOTAL ALL INCOME	\$ 1,826,286	1,798,455	1,471,575		1,794,080	(4,375)
<u>COST OF SALES</u>						
PURCHASES-FOOD	684,580	730,000	553,559		674,887	(55,113)
PURCHASES-MILK	175,643	190,000	140,169		170,891	(19,109)
SALARIES	573,786	620,000	432,314	12,856	600,930	(19,070)
SOCIAL SECURITY	43,594	23,715	15,026	492	22,986	(729)
RETIREMENT	26,895	25,482	10,985	363	16,946	(8,536)
EMPLOYEE INSURANCE	136,707	140,000	110,707	21,713	132,420	(7,580)
WORKMAN'S COMP	2,789	3,600	0	3,600	3,600	0
NET INVENTORY CHANGE	0	0	(68,415)		0	0
TOTAL COST OF SALES	1,643,994	1,732,797	1,194,345		1,622,660	(110,137)
<u>OPERATING EXPENSES</u>						
NON-FOOD SUPPLIES	63,764	90,000	52,866		65,177	(24,823)
TRAVEL	561	1,500	448		546	(954)
TRAINING/CONFERENCES	936	8,000	1,479		1,803	(6,197)
SERVICE CONTRACTS	5,048	18,500	6,806	6,800	15,097	(3,403)
REPAIRS/REPLACEMENTS	2,149	15,000	19,180		23,384	8,384
MISC EXPENSE / UNIFORMS	3,309	5,000	2,586		3,153	(1,847)
EQUIPMENT / VEHICLE PURCHASE	2,149	75,000	24,991		30,468	(44,532)
EQUIPMENT RENTAL	0	0	1,593		1,942	1,942
OTHER	0	2,000	0		0	(2,000)
BUDGETARY RESERVE	0	5,000	0		0	(5,000)
TOTAL OPERATING EXPENSES	77,916	220,000	109,947		141,569	(78,431)
TOTAL BUDGET	1,931,370	1,952,797	1,304,293		1,764,229	(188,568)
NET PROFIT		(154,342)	167,283		29,851	(184,193)
ENDING CASH		412,392			596,585	

2011 / 2012 -- WARWICK SCHOOL DISTRICT PROJECTED LUNCH PRICES

Lunch estimates based on actual thru April

No Change In Type A Lunch Prices									
	Option 1		Option 2		Option 3		Option 4		
CURRENT PRICES		RAISE		RAISE		RAISE		RAISE	
ELEMENTARY -	2.00		2.00	+ .05	2.05	+ .10	2.10		
SECONDARY -	2.25		2.25	+ .05	2.30	+ .10	2.35		
STU LIFESTYLE	2.65		2.65	+ .05	2.70	+ .10	2.75		
A STU WARRIOR #2	2.90		2.90	+ .05	2.95	+ .10	3.00		
B ADULT LUNCH -	3.65		3.65	+ .05	3.70	+ .10	3.75		
REDUCED -	0.40		0.40		0.40		0.40		
EL BREAKFAST	1.15	+ .20	1.35	+ .20	1.35	+ .20	1.35		
SC BREAKFAST	1.30	+ .05	1.35	+ .05	1.35	+ .05	1.35		

INCOME	10 / 11 EST # MEALS THRU 06/30/11	---11 / 12 ---		---11 / 12 ---		---11 / 12 ---		---11 / 12 ---	
		EST # MEALS	--BUDGET-- ESTIMATED DOLLARS	EST # MEALS	ESTIMATED DOLLARS	EST # MEALS	ESTIMATED DOLLARS	EST # MEALS	ESTIMATED DOLLARS
STUDENT SALES									
ELEMENTARY	152,951	152,951	305,902	152,951	305,902	152,951	313,549	152,951	321,197
SECONDARY	133,405	133,405	300,161	133,405	300,161	133,405	306,831	133,405	313,502
WARRIOR	65,425	65,425	184,078	65,425	184,078	65,425	187,349	65,425	190,620
REDUCED	31,288	31,288	12,515	31,288	12,515	31,288	12,515	31,288	12,515
BREAKFAST (Paid)	20,067	*C* 20,067	24,069	20,067	27,090	20,067	27,090	20,067	27,090
TOTAL STUDENT SALES	403,135	* 403,135	826,725	403,135	829,746	403,135	847,335	403,135	864,924
*projected participation for 11/12 would be the same as 10/11									
ADULT -- (LUNCH & BREAKFAST)			31,135		31,135		31,135		31,135
ALA CARTE			350,000		350,000		350,000		350,000
BANQUET & MISC SALES			37,500		37,500		37,500		37,500
GOVT REIMBURSEMENT			526,866		526,866		526,866		526,866
INTEREST			800		800		800		800
TOTAL INCOME			1,773,026		1,776,047		1,793,636		1,811,225
COST OF SALES									
PURCHASES - FOOD			730,000		730,000		730,000		730,000
PURCHASES-MILK			175,000		175,000		175,000		175,000
SALARIES			620,000		620,000		620,000		620,000
SOCIAL SECURITY			23,715		23,715		23,715		23,715
RETIREMENT			26,815		26,815		26,815		26,815
EMPLOYEE INSURANCE			165,000		165,000		165,000		165,000
WORKMAN'S COMP			3,600		3,600		3,600		3,600
TOTAL COST OF SALES			1,744,130		1,744,130		1,744,130		1,744,130
OPERATING EXPENSES									
NON-FOOD & PAPER SUPPLIES			80,000		80,000		80,000		80,000
TRAVEL			1,500		1,500		1,500		1,500
TRAINING/CONFERENCES/EDUCATION			5,000		5,000		5,000		5,000
EMPLOYEE REIMB. - UNIFORMS			3,000		3,000		3,000		3,000
REPAIRS			15,000		15,000		15,000		15,000
OTHER EXPENSE			2,000		2,000		2,000		2,000
SERVICE CONTRACTS			26,500		26,500		26,500		26,500
EQUIPMENT / REPL EQUIPMENT			75,000		75,000		75,000		75,000
ELECTRIC			18,000		18,000		18,000		18,000
BUDGETARY RESERVE			5,000		5,000		5,000		5,000
TOTAL OPERATING EXPENSE			231,000		231,000		231,000		231,000
TOTAL BUDGET			1,975,130		1,975,130		1,975,130		1,975,130
PROJECTED NET PROFIT / LOSS 11 / 12 OPERATIONS			(202,104)		(199,083)		(181,494)		(163,905)
PROJECTED CASH BALANCE ON JULY 1, 2011			596,585		596,585		596,585		596,585
PROJECTED CASH BALANCE ON JUNE 30, 2012			394,481		397,502		415,091		432,680

2011 / 2012 -- WARWICK SCHOOL DISTRICT PROJECTED LUNCH PRICES

	AS OF 4/30/2011	PROJECTED 06/30/2011	PROJECTED 11/12	
# OF FREE LUNCHES	75,500	92,048	92,048	* Projected no increase
# OF FREE BREAKFASTS	21,434	26,132	26,132	* Projected no increase
<u>FEDERAL & STATE REIMBURSEMENT:</u>		<u>TOTAL LUNCHES</u>	<u>PROJ. REIMB.</u>	
FREE LUNCH	2.8400	92,048	261,416	
REDUCED LUNCH	2.4400	31,288	76,342	
PAID LUNCH	0.3800	351,780	133,677	
FREE BREAKFAST	1.5800	26,132	41,268	
REDUCED BREAKFAST	1.2800	5,405	6,918	
PAID BREAKFAST	0.3600	20,067	7,224	
			<u>471,435</u>	Lunch Reimb. 471,435 = Total Lunches X .02 per lunch = \$9,428.70 Breakfast Incentive
			<u>55,431</u>	Breakfast Reimb.
			<u>\$526,866</u>	Total Reimb.

Warrior Lunch Options *A*

Warrior 1 -- Salads & Wraps	estimate #	9,530	\$2.60	24,779
Warrior 2 -- Traditional Warrior	estimate #	55,894	\$2.85	159,299
				<u>\$ 184,078</u>

Adult Lunch prices *B*

Adult Lunch	estimate #	8,451	\$3.65	30,846
Adult Breakfast	estimate #	141	\$2.05	289
				<u>\$ 31,135</u>

Breakfast Options *C*

<u>Option #1 -- Current Pricing</u>				
Elementary	estimate #	13,452	\$1.15	15,470
Secondary	estimate #	6,615	\$1.30	8,600
Reduced = \$0.00	estimate #	5,405	\$0.00	0
				<u>\$ 24,069</u>
<u>Option#2 -- raise to \$1.35</u>				
Elementary - from \$1.15 to 1.35	estimate #	13,452	\$1.35	18,160
Secondary - from \$1.30 to 1.35	estimate #	6,615	\$1.35	8,930
Reduced = \$0.00	estimate #	5,405	\$0.00	0
				<u>\$ 27,090</u>

In-Direct Costs

Disposal	9,000.00
Fuel	1,000.00
Grease trap	2,300.00
Fire Inspection	3,200.00
Pesticides	1,000.00
TCW Computer Rental	1,300.00
Electric	18,000.00
	<u>\$ 35,800.00</u>

Service Contracts

Fire	3,200.00
Pesticides	1,000.00
Grease trap	2,300.00
Accu Scan	10,000.00
Disposal	9,000.00
Fuel	1,000.00
	<u>\$ 26,500.00</u>

WARWICK SCHOOL MEAL PRICES

SCHOOL YEAR	ELEMENTARY	SECONDARY	WARRIOR	BRKFST ELEM/SEC	MILK	ADULT
03/04	1.35	1.55	2.25		.35	2.75/3.
04/05	1.50	1.75	2.50	1./1.15	.40	3./3.25
05/06	1.60	1.85	2.50	1./1.15	.40	3/3.25
06/07	1.75	2.00	2.50	1./1.15	.40	3/3.25
07/08	1.75	2.00	2.50	1.00/1.15	.40	3/3.25
08/09	1.85	2.10	2.50/2.75	1.10/1.25	.50	3.50
09/10	1.95	2.20	2.60/2.85	1.10/1.25	.50	3.60
10/11	2.00	2.25	2.65/2.90	1.15/1.30	.50	3.65
11/12 Proposed	2.00	2.25	2.65/2.90	1.35/1.35	.50	3.65